

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384



To
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700 001

Date:26.05.2026

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Board of Directors of the Company, at its Meeting held on Tuesday, 26th May, 2026 today has inter-alia:

1. Approved the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2026. The Copy of the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2026, in the specified format along with the Limited Review Report of Statutory Auditor's is enclosed.
2. Noted the retirement of Mr. Sunil Narasaria (DIN: 03626290) as Independent Director with effect from 24th May, 2026.

Please note that the meeting commenced at 03:00 P.M. and concluded at 7:00 P.M.

The above Results will also be published in the English and Bengali Newspaper and the clippings of the same shall be submitted separately.

You are requested to kindly take the same on record for your further needful.

Thanking You
Yours faithfully
For Pushkar Banijya Ltd

JAYA
JAIN
Digitally signed
by JAYA JAIN
Date: 2026.05.26
19:06:25 +05'30'

Jaya Jain
Company Secretary
Membership No. – A48640

PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF PUSHKAR BANIJYA LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results ("the Statement") of Pushkar Banijya Limited ("the company") for the year ended 31st March' 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the year ended 31st March' 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities and those charged with Governance for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of

**ADITYA
RAJGARIA**

Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:52:56 +05'30'

PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such

ADITYA
RAJGARIA

Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:53:13 +05'30'

PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the financial results for the quarter ended 31st March' 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: 1, India Exchange Place,
Kolkata – 700 001

For Patni & Co.
Chartered Accountants
(Firm Reg. No. 320304E)

ADITYA
RAJGARIA

Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26 19:53:32
+05'30'

Dated: The 26th day of May' 2026

A. Rajgaria
(Partner)
Membership No. 300004
UDIN: 26300004QCWYYA6268

PUSHKAR BANIJYA LIMITED**CIN: L31100WB1982PLC035384****Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2026:****Amount (₹ in Lakhs)**

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations					
i	Interest Income	16.44	16.64	28.70	75.04	166.56
ii	Dividend Income	9.93	5.19	9.65	32.83	29.17
iii	Fees and Commission Income	-	-	-	-	-
iv	Net gain on Fair Value Changes	0.51	-	-	1.52	-
v	Others	-	-	-	0.12	-
	Total Revenue from Operations (I)	26.88	21.83	38.35	109.51	195.73
II	Other Income	-	1.99	-	1.99	-
III	Total Income (I+II)	26.88	23.82	38.35	111.50	195.73
IV	EXPENSES					
i	Finance Costs	-	-	-	-	-
ii	Fees and Commission Expense	-	-	-	-	-
iii	Net loss on Fair Value Changes	-	-	-	-	0.56
iv	Impairment on Financial Instruments	448.82	15.12	7.52	352.63	180.94
v	Purchase of stock-in-trade	-	-	-	-	-
vi	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	-	-	-	-	-
vii	Employee Benefits Expense	12.63	12.30	13.94	49.69	55.63
viii	Depreciation and Amortisation Expenses	0.06	0.05	0.06	0.23	0.24
ix	Other Expenses	5.09	3.35	6.16	22.81	21.79
	Total Expenses (IV)	466.60	30.82	27.68	425.36	259.16
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)	(439.72)	(7.00)	10.67	(313.86)	(63.43)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V - VI)	(439.72)	(7.00)	10.67	(313.86)	(63.43)
VIII	Tax Expense:					
	Current Tax	1.87	(10.90)	(9.88)	11.39	32.93
	Deferred Tax	(112.96)	(3.80)	(1.89)	(88.74)	(45.52)
IX	Profit/(loss) for the period (VII-VIII)	(328.63)	7.70	22.44	(236.51)	(50.84)

PAWAN KUMAR CHANDA
K
Digitally signed by PAWAN KUMAR CHANDAK
Date: 2026.05.26 19:27:18 +05'30'

ADITYA RAJGARIA
Digitally signed by ADITYA RAJGARIA
Date: 2026.05.26 19:40:11 +05'30'

PUSHKAR BANJIYA LIMITED

CIN: L31100WB1982PLC035384

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2026:

Amount (₹ in Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		Audited	Unaudited	Audited	Audited	Audited
X	Other Comprehensive Income					
a.i	Items that will not be reclassified to profit or loss	(905.07)	(745.65)	(835.51)	(1,475.88)	(1,366.61)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	120.40	92.39	89.27	208.58	183.06
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (X)	(784.67)	(653.26)	(746.24)	(1,267.30)	(1,183.55)
XI	Total Comprehensive Income for the period (IX + X)	(1,113.30)	(645.56)	(723.80)	(1,503.81)	(1,234.39)
XII	Earnings Per Share					
i	Basic (Equity Share Face Value ₹ 10/- each) (₹)	(6.60)	0.15	0.45	(4.75)	(1.02)
ii	Diluted (Equity Share Face Value ₹ 10/- each) (₹)	(6.60)	0.15	0.45	(4.75)	(1.02)

For and on behalf of the Board of Directors

PAWAN KUMAR CHANDAK
Digitally signed by
PAWAN KUMAR
CHANDAK
Date: 2026.05.26
19:26:41 +05'30'

Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 26.05.2026

ADITYA RAJGARIA
Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:40:34 +05'30'

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Standalone Notes :

- 1 The standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Pushkar Banijya Limited (the 'Company') at its Meeting held on 26th May, 2026. The results for the year ended 31st March 2026 have been audited by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 4 The figures for quarter ended 31st March 2026 and 31st March 2025 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 5 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

PAWAN
KUMAR
CHANDAK

Digitally signed
by PAWAN
KUMAR
CHANDAK
Date: 2026.05.26
19:27:01 +05'30'

Pawan Kumar Chandak
Managing Director
DIN: 00584591
Place: Kolkata
Dated: 26.05.2026

ADITYA
RAJGARIA

Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:40:53 +05'30'

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Annexure I

Amount (₹ in Lakhs)

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(Net Sale/Income of each segment)					
(a) Investing & Trading in Shares & Securities Activities	10.44	5.19	9.65	34.47	29.17
(b) Loan Financing Activities	16.44	16.64	28.70	75.04	166.56
Total	26.88	21.83	38.35	109.51	195.73
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/income from operations	26.88	21.83	38.35	109.51	195.73
2. Segment Results					
<u>Profit/(Loss) before tax from each segment</u>					
(a) Investing & Trading in Shares & Securities Activities	9.76	4.93	6.51	27.85	20.28
(b) Loan Financing Activities	(432.38)	1.52	21.18	(277.59)	(14.38)
Total	(422.62)	6.45	27.69	(249.74)	5.90
Less: Finance Costs	-	-	-	-	-
Less: Other unallocable expenditure net off unallocable income	17.10	13.45	17.02	64.12	69.33
Total Profit/(Loss) before tax	(439.72)	(7.00)	10.67	(313.86)	(63.43)
<u>Other Comprehensive Income</u>					
(a) Investing & Trading in Shares & Securities Activities	(784.67)	(653.26)	(746.24)	(1,267.30)	(1,183.55)
(b) Loan Financing Activities	-	-	-	-	-
Total Other Comprehensive Income	(784.67)	(653.26)	(746.24)	(1,267.30)	(1,183.55)
3. Segment Assets					
(a) Investing & Trading in Shares & Securities Activities				3,792.08	4,614.90
(b) Loan Financing Activities				241.49	922.16
(c) Unallocable Assets				94.34	94.79
Total Segment Assets				4,127.91	5,631.85
4. Segment Liabilities					
(a) Investing & Trading in Shares & Securities Activities				-	-
(b) Loan Financing Activities				-	-
(c) Unallocable Liabilities				1.64	1.77
Total Segment Liabilities				1.64	1.77
5. Capital Employed					
(a) Investing & Trading in Shares & Securities Activities				3,792.08	4,614.90
(b) Loan Financing Activities				241.49	922.16
Unallocated Liabilities				92.70	93.02
Total Capital Employed				4,126.27	5,630.08

Note: All negative figures are given in bracket

PAWAN
KUMAR
CHANDAK

Digitally signed by
PAWAN KUMAR
CHANDAK
Date: 2026.05.26
19:27:34 +05'30'

ADITYA
RAJGARIA

Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:41:11 +05'30'

PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
PUSHKAR BANIJYA LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results ("the Statement") of Pushkar Banijya Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the year ended 31st March' 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and associates, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities:
 - a) Navarang Griha Nirman Private Limited, Associate Company
 - b) Prachi Projects Private Limited, Associate Company
 - c) Chandak Resources Private Limited, Associate Company
 - b) HKG Traders Private Limited, Associate Company
 - c) Lalit Byapar Private Limited, Associate Company
 - d) Manav Trexim Private Limited, Associate Company
 - e) Peekay Commercial Private Limited, Associate Company
 - g) Suchak Commotrade Private Limited, Associate Company
 - i) Wise Investments Private Limited, Associate Company
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net loss and other comprehensive loss and other financial information of the Group for the year ended 31st March' 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial

ADITYA
RAJGARIA

Digitally signed by ADITYA
RAJGARIA
Date: 2026.05.26 19:53:45
+05'30'

PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material

ADITYA
RAJGARIA

Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26 19:53:57
+05'30'

PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors

ADITYA
RAJGARIA

Digitally signed by ADITYA
RAJGARIA
Date: 2026.05.26 19:54:10
+05'30'

PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement includes the Group's share of Net loss after tax of ₹ 69.72 Lakhs and other comprehensive loss of ₹ 14.16 Lakhs for the year ended 31st March 2026, in respect of "9" associates, which have been audited by their respective independent auditor. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Financial Results include the results for the quarter ended 31st March' 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: 1, India Exchange Place,
Kolkata - 700 001

Dated: The 26th day of May' 2026

For Patni & Co.
Chartered Accountants
(Firm Reg. No. 320304E)

ADITYA
RAJGARIA

Digitally signed by ADITYA RAJGARIA
Date: 2025.05.26 18:54:47 +05:30

A. Rajgaria
(Partner)
Membership No. 300004
UDIN: 26300004QCWYYA6268

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2026:

Amount (₹ in Lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations					
i	Interest Income	16.44	16.64	37.08	75.04	182.55
ii	Dividend Income	9.93	5.19	11.25	32.83	32.15
iii	Fees and Commission Income	-	-	1.17	-	1.81
iv	Net gain on Fair Value Changes	0.51	-	-	1.52	-
v	Others	-	-	-	0.12	-
	Total Revenue from Operations (I)	26.88	21.83	49.50	109.51	216.51
II	Other Income	-	1.99	0.06	1.99	0.06
III	Total Income (I+II)	26.88	23.82	49.56	111.50	216.57
IV	EXPENSES					
i	Finance Costs	-	-	94.86	-	94.86
ii	Fees and Commission Expense	-	-	(6.21)	-	-
iii	Net loss on Fair Value Changes	-	-	-	-	0.56
iv	Impairment on Financial Instruments	448.82	15.12	7.52	352.63	180.94
v	Purchase of stock-in-trade	-	-	502.64	-	502.64
vi	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	-	-	(471.58)	-	(490.55)
vii	Employee Benefits Expense	12.63	12.30	14.17	49.69	56.53
viii	Depreciation, Amortisation and Impairment	0.06	0.05	0.06	0.23	0.24
ix	Other Expenses	5.09	3.35	7.37	22.81	25.08
	Total Expenses (IV)	466.60	30.82	148.83	425.36	370.30
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)	(439.72)	(7.00)	(99.27)	(313.86)	(153.73)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V - VI)	(439.72)	(7.00)	(99.27)	(313.86)	(153.73)
VIII	Tax Expense:					
	Current Tax	1.87	(10.90)	(9.83)	11.39	32.98
	Deferred Tax	(112.96)	(3.80)	(1.89)	(88.74)	(45.52)
IX	Profit / (Loss) after tax (VII-VIII)	(328.63)	7.70	(87.55)	(236.51)	(141.19)
X	Share of Profit/(Loss) from Associate Company	(82.86)	(46.42)	(109.88)	(69.72)	35.05
XI	Profit/(loss) for the period (IX+X)	(411.49)	(38.72)	(197.43)	(306.23)	(106.14)

PAWAN KUMAR CHANDAK
Digitally signed by
PAWAN KUMAR
CHANDAK
Date: 2026.05.26
19:27:44 +05'30'

ADITYA RAJGARIA
Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:41:28 +05'30'

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2026:

Amount (₹ in Lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		Audited	Unaudited	Audited	Audited	Audited
XII	Other Comprehensive Income					
a.i	Items that will not be reclassified to profit or loss	(841.80)	(745.65)	(830.25)	(1,475.88)	(1,262.92)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	120.40	92.39	89.27	208.58	183.06
a.iii	Share of OCI in Associates relating to items that will not be reclassified to profit or loss (net of tax)	(52.52)	34.89	2.02	(14.16)	2.02
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
b.iii	Share of OCI in Associates relating to items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (XII)	(773.92)	(618.37)	(738.96)	(1,281.46)	(1,077.84)
XIII	Total Comprehensive Income for the period (XI + XII)	(1,185.41)	(657.09)	(936.39)	(1,587.69)	(1,183.98)
XIV	Earnings Per Share					
i	Basic (Equity Share Face Value ₹ 10/- each) (₹)	(8.26)	(0.78)	(2.98)	(6.15)	(1.33)
ii	Diluted (Equity Share Face Value ₹ 10/- each) (₹)	(8.26)	(0.78)	(2.98)	(6.15)	(1.33)
XV	Profit for the year attributable to:					
	Owners of the Company	(411.49)	(38.72)	(148.24)	(306.23)	(66.02)
	Non-controlling interests	-	-	(49.19)	-	(40.12)
		(411.49)	(38.72)	(197.43)	(306.23)	(106.14)
	Other comprehensive income for the year attributable to:					
	Owners of the Company	(773.92)	(618.37)	(741.44)	(1,281.46)	(1,126.71)
	Non-controlling interests	-	-	2.48	-	48.87
		(773.92)	(618.37)	(738.96)	(1,281.46)	(1,077.84)

PAWAN KUMAR CHANDAK
Digitally signed by PAWAN KUMAR CHANDAK
Date: 2026.05.26 19:27:53 +05'30'

ADITYA RAJGARIA
Digitally signed by ADITYA RAJGARIA
Date: 2026.05.26 19:41:46 +05'30'

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2026:

Amount (₹ in Lakhs)

Sr. No.	Particulars	Consolidated								
		Quarter Ended			Year Ended					
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25				
		Audited	Unaudited	Audited	Audited	Audited				
	Total comprehensive income for the year attributable to:									
	Owners of the Company	(1,185.41)	(657.09)	(889.68)	(1,587.69)	(1,192.73)				
	Non-controlling interests	-	-	(46.71)	-	8.75				
		(1,185.41)	(657.09)	(936.39)	(1,587.69)	(1,183.98)				

For and on behalf of the Board of Directors

PAWAN
KUMAR
CHANDAK

Digitally signed by
PAWAN KUMAR
CHANDAK
Date: 2026.05.26
19:28:04 +05'30'

Pawan Kumar Chandak
Managing Director
DIN: 00584591
Place: Kolkata
Dated: 26.05.2026

ADITYA
RAJGARIA

Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:42:09 +05'30'

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Consolidated Notes :

- 1 The consolidated financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Pushkar Banijya Limited (the 'Company') at its Meeting held on 26th May, 2026. The results for the year ended 31st March 2026 have been audited by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016.
- 3 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 4 The consolidated results represent results of Pushkar Banijya Ltd. and its below mentioned associates, have been prepared in accordance with Ind AS 110 Consolidated Financial Statement. The results for below mention associates have been consolidated on basis of their audited financial statements.

Name of the Associate Companies:

- a Chandak Resources (P) Ltd. (Percentage of Holding: 46.89%)
 - b HKG Traders (P) Ltd. (Percentage of Holding: 39.00%)
 - c Lalit Byapar (P) Ltd. (Percentage of Holding: 25.00%)
 - d Manav Trexim (P) Ltd. (Percentage of Holding: 48.25%)
 - e Peekay Commercial (P) Ltd. (Percentage of Holding: 24.63%)
 - f Suchak Commotrade (P) Ltd. (Percentage of Holding: 48.99%)
 - g Wise Investments (P) Ltd. (Percentage of Holding: 25.40%)
 - h Navarang Griha Nirman (P) Ltd. (Percentage of Holding: 49.84%)
 - i Prachi Projects (P) Ltd. (Percentage of Holding: 48.93%)
- 5 The figures for quarter ended 31st March 2026 and 31st March 2025 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
 - 6 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

PAWAN Digitally signed by
KUMAR PAWAN KUMAR
CHANDAK CHANDAK
Date: 2026.05.26
19:28:39 +05'30'

Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 26.05.2026

ADITYA Digitally signed by
RAJGARIA ADITYA RAJGARIA
Date: 2026.05.26
19:42:30 +05'30'

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Annexure I

Amount (₹ in Lakhs)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(Net Sale/Income of each segment)					
(a) Investing & Trading in Shares & Securities Activities	10.44	5.19	11.25	34.47	32.15
(b) Loan Financing Activities	16.44	16.64	37.08	75.04	182.55
Total	26.88	21.83	48.33	109.51	214.70
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/income from operations	26.88	21.83	48.33	109.51	214.70
2. Segment Results					
<u>Profit/(Loss) before tax from each segment</u>					
(a) Investing & Trading in Shares & Securities Activities	9.76	4.93	(23.01)	27.85	11.11
(b) Loan Financing Activities	(432.38)	1.52	29.56	(277.59)	1.61
Total	(422.62)	6.45	6.55	(249.74)	12.72
Less: Finance Costs	-	-	94.86	-	94.86
Less: Other unallocable expenditure net off unallocable income	17.10	13.45	10.96	64.12	71.59
Total Profit/(Loss) before tax	(439.72)	(7.00)	(99.27)	(313.86)	(153.73)
<u>Other Comprehensive Income</u>					
(a) Investing & Trading in Shares & Securities Activities	(773.92)	(618.37)	(738.96)	(1,281.46)	(1,077.84)
(b) Loan Financing Activities	-	-	-	-	-
Total Other Comprehensive Income	(773.92)	(618.37)	(738.96)	(1,281.46)	(1,077.84)
3. Segment Assets					
(a) Investing & Trading in Shares & Securities Activities				3,997.18	4,991.91
(b) Loan Financing Activities				241.49	1,424.78
(c) Unallocable Assets				94.34	1,140.73
Total Segment Assets				4,333.01	7,557.42
4. Segment Liabilities					
(a) Investing & Trading in Shares & Securities Activities				-	0.04
(b) Loan Financing Activities				-	-
(c) Unallocable Liabilities				1.64	1,208.13
Total Segment Liabilities				1.64	1,208.17
5. Capital Employed					
(a) Investing & Trading in Shares & Securities Activities				3,997.18	4,991.87
(b) Loan Financing Activities				241.49	1,424.78
Unallocated Liabilities				92.70	(67.40)
Total Capital Employed				4,331.37	6,349.25

Note: All negative figures are given in bracket

PAWAN
KUMAR
CHANDAK

Digitally signed by
PAWAN KUMAR
CHANDAK
Date: 2026.05.26
19:28:57 +05'30'

ADITYA
RAJGARIA

Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:42:50 +05'30'

PUSHKAR BANIJYA LIMITED**CIN: L31100WB1982PLC035384****Statement of Assets and Liabilities as at March 31, 2026:****Amount (₹ in Lakhs)**

Particulars	Standalone		Consolidated	
	As at 31.03.26	As at 31.03.25	As at 31.03.26	As at 31.03.25
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
1 FINANCIAL ASSETS				
a Cash and Cash Equivalents	9.29	14.96	9.29	21.78
b Receivables:				
Trade Receivables	-	-	-	1.15
Other Receivables	60.00	6.97	60.00	6.97
c Loans	59.85	829.27	59.85	1,319.27
d Investments	3,503.76	4,480.56	3,708.86	4,741.79
e Other Financial Assets	0.66	108.29	0.66	236.69
2 NON FINANCIAL ASSETS				
a Inventories	-	-	-	1,032.75
b Current Tax Assets (Net)	39.65	48.36	39.65	53.58
c Deferred Tax Assets (Net)	409.39	112.07	409.39	112.07
d Property, Plant & Equipment	4.52	4.75	4.52	4.75
e Other Non- Financial Assets	40.22	26.06	40.22	26.06
Total Assets	4,127.34	5,631.29	4,332.44	7,556.86
LIABILITIES AND EQUITY				
I LIABILITIES				
1 FINANCIAL LIABILITIES				
a Borrowings (Other than Debt Securities)	-	-	-	760.00
b Deposits	-	-	-	10.00
c Other Financial Liabilities	-	-	-	82.56
2 NON FINANCIAL LIABILITIES				
a Current tax liabilities (net)	-	-	-	-
b Deferred Tax Liabilities (Net)	-	-	-	-
c Other Non-Financial Liabilities	1.07	1.21	1.07	355.05
II EQUITY				
a Equity Share Capital	497.90	497.90	497.90	497.90
b Other Equity	3,628.37	5,132.18	3,833.47	5,449.84
c Non-controlling interest	-	-	-	401.51
Total Liabilities and Equity	4,127.34	5,631.29	4,332.44	7,556.86

For and on behalf of the Board of Directors

PAWAN KUMAR CHANDAK
Digitally signed by
PAWAN KUMAR
CHANDAK
Date: 2026.05.26
19:29:08 +05'30'

Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 26.05.2026

ADITYA RAJGARIA
Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:43:09 +05'30'

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Statement of Cash Flows for the year ended March 31, 2026:

Amount (₹ in Lakhs)

Particulars	For the year ended			
	Standalone		Consolidated	
	31.03.26	31.03.25	31.03.26	31.03.25
	Audited	Audited	Audited	Audited
(A) Cash Flow from operating activities				
Net Profit / (Loss) Before Tax & Extraordinary Items	(313.86)	(63.43)	(313.86)	(153.73)
Adjustments:				
Dividend from shares lying as Investments	(32.83)	(29.17)	(32.83)	(32.15)
Interest Expenses on Loan	-	-	-	94.86
Depreciation and Amortisation Expenses	0.23	0.24	0.23	0.24
Impairment on Financial Instruments	352.63	180.94	352.63	180.94
Operating Profit/(Loss) before working capital changes	6.17	88.58	6.17	90.16
Changes in working capital :				
(Increase)/Decrease in Trade Receivables	-	-	-	25.27
(Increase)/Decrease in Other Receivables	(53.03)	(6.97)	(53.03)	(4.47)
(Increase)/Decrease in Loans	416.79	905.43	416.79	1,025.43
(Increase)/Decrease in Other Financial Assets	-	13.29	-	25.56
(Increase)/Decrease in Inventories	-	-	-	(502.64)
(Increase)/Decrease in Current Tax Assets	8.71	(16.65)	8.71	(19.50)
(Increase)/Decrease in Other Non Financial Assets	(14.16)	0.19	(14.16)	496.62
Increase/(Decrease) in Trade Payables	-	-	-	-
Increase/(Decrease) in Other Payables	-	-	-	-
Increase/(Decrease) in Other Financial Liabilities	-	-	-	82.57
Increase/(Decrease) in Other Non Financial Liabilities	(0.14)	(17.41)	(0.14)	209.12
Cash Generated from Operation	364.34	966.46	364.34	1,428.12
Less: Payment of Taxes	11.39	146.27	11.39	146.32
Net cashflow from/(used in) operating activities (A)	352.95	820.19	352.95	1,281.80
(B) Cash Flow from investing activities				
Dividend from Shares lying as Investments	32.83	29.17	32.83	32.15
(Increase)/Decrease in Advance for purchase of shares	107.63	(107.63)	107.63	(107.62)
Purchase of Non-current Investments	(3,947.45)	(3,874.21)	(3,947.45)	(4,087.79)
Proceeds from sale of Non-current Investments	3,448.37	3,102.19	3,448.37	3,297.54
Net Cashflow from/(used in) investing activities (B)	(358.62)	(850.48)	(358.62)	(865.72)

PAWAN
KUMAR
CHANDAK

Digitally signed by
PAWAN KUMAR
CHANDAK
Date: 2026.05.26
19:29:53 +05'30'

ADITYA
RAJGARIA

Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:43:29 +05'30'

PUSHKAR BANJIYA LIMITED

CIN: L31100WB1982PLC035384

Statement of Cash Flows for the year ended March 31, 2026:

Amount (₹ in Lakhs)

Particulars	For the year ended			
	Standalone		Consolidated	
	31.03.26	31.03.25	31.03.26	31.03.25
	Audited	Audited	Audited	Audited
(C) Cash Flow from financing activities				
Increase/(Decrease) in Borrowings	-	-	-	(86.00)
Interest Expenses on Loan	-	-	-	(94.86)
Payment for Buyback of Equity Shares	-	-	-	(277.40)
Net Cashflow from/(used in) financing activities(C)	-	-	-	(458.26)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(5.67)	(30.29)	(5.67)	(42.18)
Opening Cash & Cash Equivalent	14.96	45.25	14.96	45.25
Opening Cash & Cash Equivalent of Subsidiary companies	-	-	-	18.71
Closing Cash & Cash Equivalent	9.29	14.96	9.29	21.78
<u>CLOSING CASH & CASH EQUIVALENT</u>				
Cash at Bank	3.87	10.09	3.87	12.08
Cash in Hand	5.42	4.87	5.42	9.70
	9.29	14.96	9.29	21.78

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) "Statement of Cash Flows".

For and on behalf of the Board of Directors

PAWAN Digitally signed
by PAWAN
KUMAR CHANDAK
Date: 2026.05.26
19:30:05 +05'30'
KUMAR
CHANDAK

Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 26.05.2026

ADITYA Digitally signed by
ADITYA RAJGARIA
Date: 2026.05.26
19:44:08 +05'30'
RAJGARIA