

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384



To
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700 001

Date:13.08.2025

Dear Sir/Ma'am,

Sub: Submission of the Limited Review Report and the Un-audited Standalone and Consolidated Financial Results for the quarter and year ended 30th June, 2025 under Regulation 33 and Regulation 30 and Schedule III (4) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 33, Regulation 30 and Schedule III (4) of SEBI (LODR) Regulations, 2015, we are pleased to submit herewith the Limited Review Report and the Un-audited Standalone and Consolidated Financial Results for the quarter and year ended 30th June, 2025, which was considered and approved by the Board at their meeting held on Wednesday, 13th August, 2025 at the Registered Office of the company at 3.00 P.M.

The above Results being also published in the English and Bengali Newspaper and the clippings of the same shall be submitted separately.

You are requested to kindly take the same on record for your further needful.

Thanking You

Yours faithfully

Thanking You
Yours faithfully
For Pushkar Banijya Ltd

Pawan Kumar Chandak
Director
DIN: 00584591

PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

Independent's Auditors Limited Review Report

To

The Board of Directors

Pushkar Banijya Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Pushkar Banijya Limited** ("the Parent"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended on 30th June' 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Chandak Resources Private Limited, Associate Company
 - b) HKG Traders Private Limited, Associate Company

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RAJGARIA

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- c) Lalit Byapar Private Limited, Associate Company
 - d) Manav Trexim Private Limited, Associate Company
 - e) Navarang Griha Nirman Private Limited , Associate Company
 - f) Peekay Commercial Private Limited, Associate Company
 - g) Prachi Projects Private Limited, Associate Company
 - h) Suchak Commotrade Private Limited, Associate Company
 - i) Wise Investments Private Limited, Associate Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and subject to paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the company's share of net profit after tax and other comprehensive income of ₹ 82.88 Lakhs and ₹ 0.60 Lakhs respectively for the quarter ended on 30th June, 2025 in respect of "9" associates, which have not been reviewed by their auditors and has been furnished to us by the management. According to the information and explanations given to us by the Management, these interim financial statements / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: 1, India Exchange Place,
Kolkata 700001

For Patni & Co.
Chartered Accountants
(Firm Regn. No. 320304E)

**ADITYA
RAJGARIA**

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PUHSKAR BANIJYA LIMITED
CIN: L31100WB1982PLC035384

Statement of Standalone Financial Results for the Quarter ended 30th June, 2025:

Amount (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.25	31.03.25	30.06.24	31.03.25
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations				
i	Interest Income	23.94	28.70	51.92	166.56
ii	Dividend Income	0.20	9.65	2.59	29.17
iii	Fees and Commission Income	-	-	-	-
iv	Net Gain on Fair Value Changes	0.74	-	-	-
	Total Revenue from Operations (I)	24.88	38.35	54.51	195.73
II	Other Income	-	-	-	-
III	Total Income (I+II)	24.88	38.35	54.51	195.73
IV	EXPENSES				
i	Net loss on Fair Value Changes	-	-	-	0.56
ii	Impairment on Financial Instruments	(125.84)	7.52	15.20	180.94
iii	Employee Benefits Expense	12.22	13.94	14.27	55.63
iv	Depreciation and Amortisation Expenses	0.06	0.06	0.06	0.24
v	Other Expenses	5.98	6.16	7.24	21.79
	Total Expenses (IV)	(107.58)	27.68	36.77	259.16
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)	132.46	10.67	17.74	(63.43)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V - VI)	132.46	10.67	17.74	(63.43)
VIII	Tax Expense:				
	Current Tax	8.55	(9.88)	20.88	32.93
	Deferred Tax	31.67	(1.89)	(3.82)	(45.52)
IX	Profit/(loss) for the period (VII-VIII)	92.24	22.44	0.68	(50.84)
X	Other Comprehensive Income				
a.i	Items that will not be reclassified to profit or loss	631.13	(835.51)	206.98	(1,366.61)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	(69.49)	89.27	(15.75)	183.06
b.i	Items that will be reclassified to profit or loss	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (X)	561.64	(746.24)	191.23	(1,183.55)
XI	Total Comprehensive Income for the period (IX + X)	653.88	(723.80)	191.91	(1,234.39)
XII	Earnings Per Share				
i	Basic (Equity Share Face Value ₹ 10/- each)	1.85	0.45	0.01	(1.02)
ii	Diluted (Equity Share Face Value ₹ 10/- each)	1.85	0.45	0.01	(1.02)

For and on behalf of the Board of Directors

PAWAN
KUMAR
CHANDAK

Digitally signed by
PAWAN KUMAR
CHANDAK
Date: 2025.08.13
15:21:25 +05'30'

Pawan Kumar Chandak
Managing Director
DIN: 00584591
Place: Kolkata
Dated: 13.08.2025

ADITYA
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c=IN, o=ADITYA RAJGARIA, postalCode=711102,
street=Ganges Garden A, 3, 1st Floor, 106A, C.Singha
Road, Near Shibpur Police Station, Shibpur, Howrah,
pincode=728004, serialNumber=1, postalCode=728004, cn=ADITYA RAJGARIA,
o=ADITYA RAJGARIA
Date: 2025.08.13 15:44:13 +05'30'

PUHSKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Standalone Notes :

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Pushkar Banijya Limited (the 'Company') at its Meeting held on 13th August, 2025.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 The above results for the quarter ended on June 30, 2025 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended 30th June, 2025.
- 5 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 6 The figures for quarter ended 31st March, 2025 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 7 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

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Date: 2025.08.13
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Pawan Kumar Chandak
Managing Director
DIN: 00584591
Place: Kolkata
Dated: 13.08.2025

**ADITYA
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Station, Shalimar Howrah,
serialNumber=82288a131058761323a343ab198880
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serialNumber=7a26c6d5d871b19f2ab5a0c2fd4510f
8890012d577996df94ca86e76c14ca,
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PUHSKAR BANJIYA LIMITED

CIN: L31100WB1982PLC035384

Annexure I

Amount (₹ in Lakhs)

Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.25	31.03.25	30.06.24	31.03.25
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(Net Sale/Income of each segment)				
(a) Investing in Shares & Securities	0.94	9.65	2.59	29.17
(b) Loan Financing Activities	23.94	28.70	51.92	166.56
Total	24.88	38.35	54.51	195.73
Less: Inter Segment Revenue	-	-	-	-
Net sales/income from operations	24.88	38.35	54.51	195.73
2. Segment Results				
<u>Profit/(Loss) before tax from each segment</u>				
(a) Investing in Shares & Securities	(1.52)	6.51	0.55	20.28
(b) Loan Financing Activities	149.78	21.18	36.72	(14.38)
Total	148.26	27.69	37.27	5.90
Less: Finance Costs	-	-	-	-
Less: Other unallocable expenditure net off unallocable income	15.80	17.02	19.53	69.33
Total Profit/(Loss) before tax	132.46	10.67	17.74	(63.43)
<u>Other Comprehensive Income</u>				
(a) Investing in Shares & Securities	561.64	(746.24)	191.23	(1,183.55)
(b) Loan Financing Activities	-	-	-	-
Total Other Comprehensive Income	561.64	(746.24)	191.23	(1,183.55)
3. Segment Assets				
(a) Investing in Shares & Securities	5,409.67	4,614.90	5,541.32	4,614.90
(b) Loan Financing Activities	802.92	922.16	1,806.34	922.16
(c) Unallocable Assets	122.82	94.79	71.39	94.79
Total Segment Assets	6,335.41	5,631.85	7,419.05	5,631.85
4. Segment Liabilities				
(a) Investing in Shares & Securities	49.75	-	226.97	-
(b) Loan Financing Activities	-	-	-	-
(c) Unallocable Liabilities	1.70	1.77	135.70	1.77
Total Segment Liabilities	51.45	1.77	362.67	1.77
5. Capital Employed				
(a) Investing in Shares & Securities	5,359.92	4,614.90	5,314.35	4,614.90
(b) Loan Financing Activities	802.92	922.16	1,806.34	922.16
(c) Unallocated Assets less Unallocated Liabilities	121.12	93.02	(64.31)	93.02
Total Segment Liabilities	6,283.96	5,630.08	7,056.38	5,630.08

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

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Date: 2025.08.13
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Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 13.08.2025

**ADITYA
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DN: cn=ADITYA RAJGARIA, o=PUHSKAR BANJIYA LIMITED, ou=Board of Directors, email=aditya.rajgaria@puhskarbanjiya.com, c=IN
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aditya@puhskarbanjiya.com, email=aditya.rajgaria@puhskarbanjiya.com, c=IN
Floor: 106/K.C. Singha Road, Near Shilpur Police
Station, Chhatrapati Shivaji
Museum
pincode=751005
serialNumber=263d4d5b871b39d2b85a2f6e510f
email=aditya.rajgaria@puhskarbanjiya.com, c=IN
Date: 2025.08.13 15:45:41 +05'30'

PUHSKAR BANIJYA LIMITED**CIN: L31100WB1982PLC035384****Statement of Consolidated Financial Results for the Quarter ended 30th June, 2025:****Amount (₹ in Lakhs)**

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.25	31.03.25	30.06.24	31.03.25
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations				
i	Interest Income	23.94	37.08	51.92	182.55
ii	Dividend Income	0.20	11.25	2.59	32.15
iii	Fees and Commission Income	-	1.17	-	1.81
iv	Net Gain on Fair Value Changes	0.74	-	-	-
	Total Revenue from Operations (I)	24.88	49.50	54.51	216.51
II	Other Income	-	0.06	-	0.06
III	Total Income (I+II)	24.88	49.56	54.51	216.57
IV	EXPENSES				
i	Finance Costs	-	94.86	-	94.86
ii	Fees and Commission Expense	-	(6.21)	-	-
iii	Net loss on Fair Value Changes	-	-	-	0.56
iv	Impairment on Financial Instruments	(125.84)	7.52	15.20	180.94
v	Purchase of stock-in-trade	-	502.64	-	502.64
vi	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	-	(471.58)	-	(490.55)
vii	Employee Benefits Expense	12.22	14.17	14.27	56.53
viii	Depreciation, Amortisation and Impairment	0.06	0.06	0.06	0.24
ix	Other Expenses	5.98	7.37	7.24	25.08
	Total Expenses (IV)	(107.58)	148.83	36.77	370.30
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	132.46	(99.27)	17.74	(153.73)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V - VI)	132.46	(99.27)	17.74	(153.73)
VIII	Tax Expense:				
	Current Tax	8.55	(9.83)	20.88	32.98
	Deferred Tax	31.67	(1.89)	(3.82)	(45.52)
IX	Profit / (Loss) after tax and before share of profit of associates (VII-VIII)	92.24	(87.55)	0.68	(141.19)
X	Share of Profit/(Loss) from Associate Companies	82.88	(109.88)	204.17	35.05
XI	Profit / (Loss) for the period (IX+X)	175.12	(197.43)	204.85	(106.14)
XII	Other Comprehensive Income				
a.i	Items that will not be reclassified to profit or loss	567.87	(830.25)	206.98	(1,262.92)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	(69.49)	89.27	(15.75)	183.06

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 Near Shikhar Police Station, Shikhar House,
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PUHSKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Statement of Consolidated Financial Results for the Quarter ended 30th June, 2025:

Amount (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.25	31.03.25	30.06.24	31.03.25
		Unaudited	Audited	Unaudited	Audited
a.iii	Share of OCI in Associates relating to items that will not be reclassified to profit or loss (net of tax)	0.60	2.02	-	2.02
b.i	Items that will be reclassified to profit or loss	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
b.iii	Share of OCI in Associates relating to items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (XII)	498.98	(738.96)	191.23	(1,077.84)
XIII	Total Comprehensive Income for the period (XI + XII)	674.10	(936.39)	396.08	(1,183.98)
XIV	Earnings Per Share				
i	Basic (Equity Share Face Value ₹ 10/- each)	3.52	(2.98)	4.11	(1.33)
ii	Diluted (Equity Share Face Value ₹ 10/- each)	3.52	(2.98)	4.11	(1.33)
XV	Profit for the year attributable to:				
	Owners of the Company	175.12	(148.24)	204.85	(66.02)
	Non-controlling interests	-	(49.19)	-	(40.12)
		175.12	(197.43)	204.85	(106.14)
	Other comprehensive income for the year attributable to:				
	Owners of the Company	498.98	(741.44)	191.23	(1,126.71)
	Non-controlling interests	-	2.48	-	48.87
		498.98	(738.96)	191.23	(1,077.84)
	Total comprehensive income for the year attributable to:				
	Owners of the Company	674.10	(889.68)	396.08	(1,192.73)
	Non-controlling interests	-	(46.71)	-	8.75
		674.10	(936.39)	396.08	(1,183.98)

For and on behalf of the Board of Directors

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Date: 2025.08.13
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Pawan Kumar Chandak
Managing Director
DIN: 00584591
Place: Kolkata
Dated: 13.08.2025

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Garden(A-3), 1st Floor, 106,K.C.Singha Road,
Near Shilpur Police Station, Shilpur
Howrah,
pseudoDnym=85288a121058761323e34345
b1980804,
serialNumber=7a53dd5b871b3962db5ae2f
d5e510ff890932d577996d99ca86e7efc1
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Date: 2025.08.13 15:47:38 +05'30'

PUHSKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Consolidated Notes :

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Pushkar Banijya Limited (the 'Company') at its Meeting held on 13th August, 2025.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 The above results for the quarter ended on June 30, 2025 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended 30th June, 2025.
- 5 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 6 The figures for quarter ended 31st March, 2025 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 7 The consolidated results represent results of Pushkar Banijya Ltd. and its below mention associates have been prepared in accordance with Ind AS 110 Consolidated Financial Statement. The results for below mentioned associate companies have been consolidated on basis of management representation.

Name of the Associate Companies:

- a Chandak Resources (P) Ltd. (46.89%)
 - b HKG Traders (P) Ltd. (39.00%)
 - c Lalit Byapar (P) Ltd. (25.00%)
 - d Manav Trexim (P) Ltd. (48.25%)
 - e Navarang Griha Nirman (P) Ltd. (49.84%)
 - f Peekay Commercial (P) Ltd. (24.63%)
 - g Prachi Projects (P) Ltd. (48.93%)
 - h Suchak Commotrade (P) Ltd. (48.99%)
 - i Wise Investments (P) Ltd. (25.40%)
- 8 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

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CHANDAK
Date: 2025.08.13
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Pawan Kumar Chandak
Managing Director
DIN: 00584591
Place: Kolkata
Dated: 13.08.2025

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street=Ganges Garden,A-1, 1st Floor, 106/K.C.Singha
Road, Near Shilpur Police Station, Shilpur Howrah,
serialNumber=6238ba12105876112346444501188806
c=India, email=aditya.rajgaria@puhskarbanijya.com,
ou=ADITYA RAJGARIA
Date: 2025.08.13 15:48:42 +05'30'

CIN: L31100WB1982PLC035384

Annexure I

Amount (₹ in Lakhs)

Particulars	Consolidated			
	Quarter Ended			Year Ended
	30.06.25	31.03.25	30.06.24	31.03.25
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(Net Sale/Income of each segment)				
(a) Investing in Shares & Securities	0.94	11.25	2.59	32.15
(b) Loan Financing Activities	23.94	37.08	51.92	182.55
Total	24.88	48.33	54.51	214.70
Less: Inter Segment Revenue	-	-	-	-
Net sales/income from operations	24.88	48.33	54.51	214.70
2. Segment Results				
<u>Profit/(Loss) before tax from each segment</u>				
(a) Investing in Shares & Securities	(1.52)	(23.01)	0.55	11.11
(b) Loan Financing Activities	149.78	29.56	36.72	1.61
Total	148.26	6.55	37.27	12.72
Less: Finance Costs	-	94.86	-	94.86
Less: Other unallocable expenditure net off unallocable income	15.80	10.96	19.53	71.59
Total Profit / (Loss) before tax	132.46	(99.27)	17.74	(153.73)
<u>Other Comprehensive Income</u>				
(a) Investing in Shares & Securities	498.98	(738.96)	191.23	(1,077.84)
(b) Loan Financing Activities	-	-	-	-
Total Other Comprehensive Income	498.98	(738.96)	191.23	(1,077.84)
3. Segment Assets				
(a) Investing in Shares & Securities	5,782.13	4,991.91	5,546.05	4,991.91
(b) Loan Financing Activities	802.92	1,424.78	1,806.34	1,424.78
(c) Unallocable Assets	122.82	1,140.73	71.39	1,140.73
Total Segment Assets	6,707.87	7,557.42	7,423.78	7,557.42
4. Segment Liabilities				
(a) Investing in Shares & Securities	49.75	0.04	226.97	0.04
(b) Loan Financing Activities	-	-	-	-
(c) Unallocable Liabilities	1.70	1,208.13	135.70	1,208.13
Total Segment Liabilities	51.45	1,208.17	362.67	1,208.17
5. Capital Employed				
(a) Investing in Shares & Securities	5,732.38	4,991.87	5,319.08	4,991.87
(b) Loan Financing Activities	802.92	1,424.78	1,806.34	1,424.78
(c) Unallocated Assets less Unallocated Liabilities	121.12	(67.40)	(64.31)	(67.40)
Total Capital Employed	6,656.42	6,349.25	7,061.11	6,349.25

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

PAWAN
KUMAR
CHANDAK

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Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 13.08.2025

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street=Green Garden A, 1st Floor, 106,KC,Singh
Road, Near Shilpur Police Station, Shilpur Howrah,
pseudonym=852843121058761323c4345b1988b0
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