



PUSHKAR BANIJYA LTD

CIN : L31100WB1982PLC035384

City Centre, 19, Synagogue Street
5th Floor, Unit No. 510 Kolkata - 700001
Ph: 91 33 40036075, Email : pbltd@yahoo.in
Website : www.pushkarbanijya.com

To
The Secretary
The Calcutta Stock Exchange
7 Lyons Range
Kolkata-700 001

Date: 28.05.2024

Dear Sir/Ma'am,

Sub: Submission of the Auditor's Report and the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2024 under Regulation 33 and Regulation 30 and Schedule III (4) of SEBI (LODR) Regulations, 2015 along with newspaper clippings.

Pursuant to Regulation 33, Regulation 30 and Schedule III (4) of SEBI (LODR) Regulations, 2015, we are pleased to submit herewith the Auditor's Report and the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2024 which was considered and approved by the Board at their meeting held on 28th May, 2024 at the Registered Office of the company at 11:00 a.m.

The above Results being also published in the English and Bengali Newspaper and the clippings of the same shall be submitted separately.

You are requested to kindly take the same on record for your further needful.

Thanking You

Yours faithfully
For Pushkar Banijya Ltd

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Swati Mittal
Company Secretary & Compliance Officer
M.No: A60360

PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
PUSHKAR BANIJYA LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results ("the Statement") of Pushkar Banijya Limited ("the company") for the year ended 31st March' 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31st March' 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities and those charged with Governance for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance

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with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to

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continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the financial results for the quarter ended 31st March' 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: 1, India Exchange Place,
Kolkata - 700 001

For Patni & Co.
Chartered Accountants
(Firm Reg. No. 320304E)

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A. Rajgaria
(Partner)

Membership No. 300004

UDIN: 24300004BKDVGT3524

Dated: The 28th day of May' 2024

PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Statement of Standalone Financial Results for the Quarter/Year ended 31st March, 2024:

Amount (₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.24	31.12.23	31.03.23	31.03.24	31.03.23
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations					
i	Interest Income	55.16	61.73	58.25	238.91	231.39
ii	Dividend Income	14.35	2.96	12.40	35.16	27.15
iii	Net Gain / (Loss) on Fair Value Changes	15.69	0.14	-	15.83	
	Total Revenue from Operations (I)	85.20	64.83	70.65	289.90	258.54
II	Other Income	-	1.37	-	1.37	-
III	Total Income (I+II)	85.20	66.20	70.65	291.27	258.54
IV	EXPENSES					
i	Finance Costs	-		-	-	0.11
ii	Impairment on Financial Instruments	10.77	35.74	(41.95)	149.09	(41.90)
iii	Employee Benefits Expense	12.26	10.68	10.52	44.02	38.55
iv	Depreciation and Amortisation Expenses	0.06	0.06	0.07	0.25	0.27
v	Other Expenses	8.09	4.96	78.51	20.59	86.51
	Total Expenses (IV)	31.18	51.44	47.15	213.95	83.54
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)	54.02	14.76	23.50	77.32	175.00
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V - VI)	54.02	14.76	23.50	77.32	175.00
VIII	Tax Expense:					
	Current Tax	43.26	78.82	(4.69)	151.53	33.99
	Deferred Tax	(2.71)	(9.06)	10.60	(37.50)	10.58
IX	Profit/(loss) for the period (VII-VIII)	13.47	(55.00)	17.59	(36.71)	130.43

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PUSHKAR BANIJYA LIMITED
CIN: L31100WB1982PLC035384

Statement of Standalone Financial Results for the Quarter/Year ended 31st March, 2024:

Amount (₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.24	31.12.23	31.03.23	31.03.24	31.03.23
		Audited	Unaudited	Audited	Audited	Audited
X	Other Comprehensive Income					
a.i	Items that will not be reclassified to profit or loss	866.29	916.72	(267.49)	2,598.80	(1,597.04)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	(75.40)	(46.63)	88.83	(228.04)	179.48
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (X)	790.89	870.09	(178.66)	2,370.76	(1,417.56)
XI	Total Comprehensive Income for the period (IX + X)	804.36	815.09	(161.07)	2,334.05	(1,287.13)
XII	Earnings Per Share					
i	Basic (Equity Share Face Value ₹ 10/- each) (₹)	0.27	(1.10)	0.35	(0.74)	2.62
ii	Diluted (Equity Share Face Value ₹ 10/- each) (₹)	0.27	(1.10)	0.35	(0.74)	2.62

For and on behalf of the Board of Directors

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Pawan Kumar Chandak
Managing Director
DIN: 00584591
Place: Kolkata
Dated: 28.05.2024

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PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Standalone Notes :

- 1 The standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Pushkar Banijya Limited (the 'Company') at its Meeting held on 28th May, 2024. The results for the year ended 31st March 2024 have been audited by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 4 The figures for quarter ended 31st March 2024 and 31st March 2023 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 5 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

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Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 28.05.2024

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PUSHKAR BANJIYA LIMITED
CIN: L31100WB1982PLC035384

Annexure I

Amount (₹ in Lakhs)

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31.03.24	31.12.23	31.03.23	31.03.24	31.03.23
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue (Net Sale/Income of each segment)					
(a) Investing & Trading in Shares & Securities	30.04	3.10	12.40	50.99	27.15
(b) Loan Financing Activities	55.16	61.73	58.25	238.91	231.39
Total	85.20	64.83	70.65	289.90	258.54
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/income from operations	85.20	64.83	70.65	289.90	258.54
2. Segment Results					
<u>Profit/(Loss) before tax from each segment</u>					
(a) Investing and Trading in Shares & Securities	25.67	0.95	12.30	44.29	26.56
(b) Loan Financing Activities	44.39	25.99	24.74	89.82	197.83
Total	70.06	26.94	37.04	134.11	224.39
Less: Finance Costs	-	-	-	-	0.11
Less: Other unallocable expenditure net off unallocable income	16.04	12.18	13.54	56.79	49.28
Total Profit/ (Loss) before tax	54.02	14.76	23.50	77.32	175.00
<u>Other Comprehensive Income</u>					
(a) Investing and Trading in Shares & Securities	790.89	870.09	(178.66)	2,370.76	(1,417.56)
(b) Loan Financing Activities	-	-	-	-	-
Total Other Comprehensive Income	790.89	870.09	(178.66)	2,370.76	(1,417.56)
3. Segment Assets					
(a) Investing and Trading in Shares & Securities				5,075.14	2,155.22
(b) Loan Financing Activities				1,976.29	2,292.29
(c) Unallocable Assets				108.86	84.41
Total Segment Assets				7,160.29	4,531.92
4. Segment Liabilities					
(a) Investing and Trading in Shares & Securities				181.29	-
(b) Loan Financing Activities				-	-
(c) Unallocable Liabilities				114.53	1.50
Total Segment Liabilities				295.82	1.50
5. Capital Employed					
(a) Investing and Trading in Shares & Securities				4,893.85	2,155.22
(b) Loan Financing Activities				1,976.29	2,292.29
(c) Unallocated Assets less Unallocated Liabilities				(5.67)	82.91
Total Capital Employed				6,864.47	4,530.42

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

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Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 28.05.2024

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PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Statement of Assets and Liabilities as at March 31, 2024:

		Amount (₹ in Lakhs)			
Particulars		Standalone		Consolidated	
		As at 31.03.24	As at 31.03.23	As at 31.03.24	As at 31.03.23
		Audited	Audited	Audited	Audited
ASSETS					
1 FINANCIAL ASSETS					
a	Cash and Cash Equivalents	45.25	21.77	45.25	21.77
b	<u>Receivables:</u>				
	Other Receivables	-	0.30	-	0.30
c	Loans	1,915.64	2,244.44	1,915.64	2,244.44
d	Investments	5,075.14	2,090.19	4,875.70	1,868.16
e	Other Financial Assets	13.93	38.66	13.93	38.66
2 NON FINANCIAL ASSETS					
a	Current Tax Assets (Net)	31.71	30.25	31.71	30.25
b	Deferred Tax Assets (Net)	-	74.04	-	74.04
c	Property, Plant & Equipment	4.99	5.24	4.99	5.24
d	Other Non- Financial Assets	26.27	26.51	26.27	26.51
Total Assets		7,112.93	4,531.40	6,913.49	4,309.37
LIABILITIES AND EQUITY					
I LIABILITIES					
1 FINANCIAL LIABILITIES					
a	Payables				
i	Trade Payables				
	- total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
ii	Other Payables				
	- total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
2 NON FINANCIAL LIABILITIES					
a	Current Tax Liabilities (Net)	113.34	-	113.34	-
b	Deferred Tax Liabilities (Net)	116.50	-	116.50	-
c	Other Non-Financial Liabilities	18.62	0.98	18.62	0.98
II EQUITY					
a	Equity Share Capital	497.90	497.90	497.90	497.90
b	Other Equity	6,366.57	4,032.52	6,167.13	3,810.49
Total Liabilities and Equity		7,112.93	4,531.40	6,913.49	4,309.37

For and on behalf of the Board of Directors

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Pawan Kumar Chandak
 Managing Director
 DIN: 00584591
 Place: Kolkata
 Dated: 28.05.2024

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PUSHKAR BANIJYA LIMITED**CIN: L31100WB1982PLC035384****Statement of Cash Flows for the year ended March 31, 2024:****Amount (₹ in Lakhs)**

Particulars	For the year ended			
	Standalone		Consolidated	
	31.03.24	31.03.23	31.03.24	31.03.23
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax & Extraordinary Items	77.32	175.00	77.32	175.00
<u>Adjustment for :</u>				
Dividend from shares lying as Investments	(35.16)	(27.15)	(35.16)	(27.15)
Depreciation Expenses	0.25	0.27	0.25	0.27
Impairment on Financial Instruments	149.09	(41.90)	149.09	(41.90)
Bad Debts	-	75.46	-	75.46
Operating Profit before Working Capital Adjustment	191.50	181.68	191.50	181.68
<u>Changes in Working Capital</u>				
(Increase)/Decrease in Other Receivables	0.30	(0.19)	0.30	(0.19)
(Increase)/Decrease in Loans	179.71	(127.39)	179.71	(127.39)
(Increase)/Decrease in Other Financial Assets	24.73	10.04	24.73	10.04
(Increase)/Decrease in Current Tax Assets	(1.45)	(3.88)	(1.45)	(3.88)
(Increase)/Decrease in Other Non Financial Assets	0.24	(0.45)	0.24	(0.45)
Increase/(Decrease) in Trade Payables	-	-	-	-
Increase/(Decrease) in Other Payables	-	-	-	-
Increase/(Decrease) in Other Non Financial Liabilities	17.64	(0.63)	17.64	(0.63)
Cash Generated from Operation	412.67	59.18	412.67	59.18
Less: Payment of Taxes	38.20	33.98	38.20	33.98
Net cashflow from / (used in) operating activities (A)	374.47	25.20	374.47	25.20
B. CASH FLOW FROM INVESTING ACTIVITIES				
Dividend from shares lying as Investments	35.16	27.15	35.16	27.15
Purchase of Non-current Investments	(3,493.96)	(399.49)	(3,493.96)	(399.49)
Proceeds from sale of Non-current Investments	3,107.81	256.73	3,107.81	256.73
Net cashflow from / (used in) Investing Activities (B)	(350.99)	(115.61)	(350.99)	(115.61)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Cashflow from / (used in) financing activities	-	-	-	-
Net cashflow from / (used in) financing activities (C)	-	-	-	-

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PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Statement of Cash Flows for the year ended March 31, 2024:

Particulars	Amount (₹ in Lakhs)			
	For the year ended			
	Standalone		Consolidated	
	31.03.24	31.03.23	31.03.24	31.03.23
	Audited	Audited	Audited	Audited
Net Increase / (Decrease) in cash and cash equivalents	23.48	(90.41)	23.48	(90.41)
Opening Cash & Cash Equivalent	21.77	112.18	21.77	112.18
Closing Cash & Cash Equivalent	45.25	21.77	45.25	21.77
<u>CLOSING CASH & CASH EQUIVALENT</u>				
Cash at Bank	39.34	18.19	39.34	18.19
Cash in Hand	5.91	3.58	5.91	3.58
	45.25	21.77	45.25	21.77

For and on behalf of the Board of Directors

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Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 28.05.2024

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
PUSHKAR BANIJYA LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results ("the Statement") of Pushkar Banijya Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the year ended 31st March' 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and associates, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities:
 - a) Chandak Resources Private Limited, Associate Company
 - b) HKG Traders Private Limited, Associate Company
 - c) Lalit Byapar Private Limited, Associate Company
 - d) Manav Trexim Private Limited, Associate Company
 - e) Navarang Griha Nirman Private Limited, Associate Company
 - f) Peekay Commercial Private Limited, Associate Company
 - g) Prachi Projects Private Limited, Associate Company
 - h) Suchak Commotrade Private Limited, Associate Company
 - i) Wise Investments Private Limited, Associate Company
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group for the year ended 31st March' 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards

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PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an

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auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

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We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

This statement includes the Group's share of net loss after tax of ₹ 27.34 Lakhs and other comprehensive income of ₹ 49.93 Lakhs for the year ended 31st March 2024, in respect of nine associates, which have been audited by their respective independent auditor. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Financial Results include the results for the quarter ended 31st March' 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: 1, India Exchange Place,
Kolkata - 700 001

For Patni & Co.
Chartered Accountants
(Firm Reg. No. 320304E)

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Dated: The 28th day of May' 2024

A. Rajgaria
(Partner)
Membership No. 300004
UDIN: 24300004BKDVGT3524

PUSHKAR BANIJYA LIMITED
CIN: L31100WB1982PLC035384

Statement of Consolidated Financial Results for the Quarter/Year ended 31st March, 2024:

Amount (₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.24	31.12.23	31.03.23	31.03.24	31.03.23
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations					
i	Interest Income	55.16	61.73	58.25	238.91	231.39
ii	Dividend Income	14.35	2.96	12.40	35.16	27.15
iii	Net Gain / (Loss) on Fair Value Changes	15.69	0.14	-	15.83	-
	Total Revenue from Operations (I)	85.20	64.83	70.65	289.90	258.54
II	Other Income	-	1.37	-	1.37	-
III	Total Income (I+II)	85.20	66.20	70.65	291.27	258.54
IV	EXPENSES					
i	Finance Costs	-	-	-	-	0.11
ii	Impairment on Financial Instruments	10.77	35.74	(41.95)	149.09	(41.90)
iii	Employee Benefits Expense	12.26	10.68	10.52	44.02	38.55
iv	Depreciation, Amortisation and Impairment	0.06	0.06	0.07	0.25	0.27
v	Other Expenses	8.09	4.96	78.51	20.59	86.51
	Total Expenses (IV)	31.18	51.44	47.15	213.95	83.54
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)	54.02	14.76	23.50	77.32	175.00
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V - VI)	54.02	14.76	23.50	77.32	175.00
VIII	Tax Expense:					
	Current Tax	43.26	78.82	(4.69)	151.53	33.99
	Deferred Tax	(2.71)	(9.06)	10.60	(37.50)	10.58
IX	Profit after tax and before share of profit of associates (VII-VIII)	13.47	(55.00)	17.59	(36.71)	130.43
X	Share of Profit/(Loss) from Associate Companies	(37.64)	8.19	(17.85)	(27.34)	(8.93)
XI	Profit/(loss) for the period (IX+X)	(24.17)	(46.81)	(0.26)	(64.05)	121.50

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PUSHKAR BANIJYA LIMITED
CIN: L31100WB1982PLC035384

Statement of Consolidated Financial Results for the Quarter/Year ended 31st March, 2024:

Amount (₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.24	31.12.23	31.03.23	31.03.24	31.03.23
		Audited	Unaudited	Audited	Audited	Audited
XII	Other Comprehensive Income					
a.i	Items that will not be reclassified to profit or loss	866.29	916.72	(267.49)	2,598.80	(1,597.04)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	(75.40)	(46.63)	88.83	(228.04)	179.48
a.iii	Share of OCI in Associates relating to items that will not be reclassified to profit or loss (net of tax)	49.93	-	1.11	49.93	1.11
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
b.iii	Share of OCI in Associates relating to items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Other Comprehensive Income for the period (Net of Tax) (XII)	840.82	870.09	(177.55)	2,420.69	(1,416.45)
XIII	Total Comprehensive Income for the period (XI + XII)	816.65	823.28	(177.81)	2,356.64	(1,294.95)
XIV	Earnings Per Share					
i	Basic (Equity Share Face Value ₹ 10/- each) (₹)	(0.49)	(0.94)	(0.01)	(1.29)	2.44
ii	Diluted (Equity Share Face Value ₹ 10/- each) (₹)	(0.49)	(0.94)	(0.01)	(1.29)	2.44

For and on behalf of the Board of Directors

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Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 28.05.2024

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PUSHKAR BANIJYA LIMITED

CIN: L31100WB1982PLC035384

Consolidated Notes :

- 1 The consolidated financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Pushkar Banijya Limited (the 'Company') at its Meeting held on 28th May, 2024. The results for the year ended 31st March 2024 have been audited by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 4 The consolidated results represent results of Pushkar Banijya Ltd. and its associates Chandak Resources (P) Ltd. (46.89%), HKG Traders (P) Ltd. (39%), Lalit Byapar (P) Ltd. (25%), Manav Trexim (P) Ltd. (48.25%), Navrang Griha Nirman (P) Ltd. (48.91%), Peekay Commercial (P) Ltd. (24.63%), Prachi Projects (P) Ltd. (39.65%), Suchak Commotrade (P) Ltd. (48.99%) and Wise Investment (P) Ltd. (25.40%) have been prepared in accordance with Ind AS 110 Consolidated Financial Statement. The results for associates companies have been consolidated on basis of their audited financial statements.
- 5 The figures for quarter ended 31st March 2024 and 31st March 2023 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 6 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

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Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 28.05.2024

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PUSHKAR BANIJYA LIMITED
CIN: L31100WB1982PLC035384

Annexure I

Amount (₹ in Lakhs)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31.03.24	31.12.23	31.03.23	31.03.24	31.03.23
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(Net Sale/Income of each segment)					
(a) Investing & Trading in Shares & Securities Activites	30.04	3.10	12.40	50.99	27.15
(b) Loan Financing Activities	55.16	61.73	58.25	238.91	231.39
Total	85.20	64.83	70.65	289.90	258.54
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/income from operations	85.20	64.83	70.65	289.90	258.54
2. Segment Results					
<u>Profit/(Loss) before tax from each segment</u>					
(a) Investing in Shares & Securities	25.67	0.95	12.30	44.29	26.56
(b) Loan Financing Activities	44.39	25.99	24.74	89.82	197.83
Total	70.06	26.94	37.04	134.11	224.39
Less: Finance Costs	-	-	-	-	0.11
Less: Other unallocable expenditure net off unallocable income	16.04	12.18	13.54	56.79	49.28
Total Profit / (Loss) before tax	54.02	14.76	23.50	77.32	175.00
<u>Other Comprehensive Income</u>					
(a) Investing in Shares & Securities	840.82	870.09	(177.55)	2,420.69	(1,416.45)
(b) Loan Financing Activities	-	-	-	-	-
Total Other Comprehensive Income	840.82	870.09	(177.55)	2,420.69	(1,416.45)
3. Segment Assets					
(a) Investing in Shares & Securities				4,875.70	1,933.19
(b) Loan Financing Activities				1,976.29	2,292.29
(c) Unallocable Assets				108.86	84.41
Total Segment Assets				6,960.85	4,309.89
4. Segment Liabilities					
(a) Investing in Shares & Securities				181.29	-
(b) Loan Financing Activities				-	-
(c) Unallocable Liabilities				114.53	1.50
Total Segment Liabilities				295.82	1.50
5. Capital Employed					
(a) Investing in Shares & Securities				4,694.41	1,933.19
(b) Loan Financing Activities				1,976.29	2,292.29
(c) Unallocated Assets less Unallocated Liabilities				(5.67)	82.91
Total Capital Employed				6,665.03	4,308.39

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

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Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 28.05.2024

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