

PUSHKAR BANIJYA LIMITED

CIN – L31100WB1982PLC035384
CITY CENTRE, 19 SYNAGOUGE STREET,
5TH FLOOR UNIT NO 510, KOLKATA 700001
E-mail ID: pbltd@yahoo.in PHONE: 033 4064 8303

To
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700 001

Date: 04.02.2022

Dear Sir,

Sub: Submission of the Standalone and Consolidated Limited Review Report and the Un-Audited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2021 under Regulation 33 and Regulation 30 and Schedule III (4) of SEBI (LODR) Regulations, 2015.

This is in continuation to our letter dated 27th January, 2022 informing about the Board Meeting for consideration of the Un-Audited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2021.


Pursuant to Regulation 33, Regulation 30 and Schedule III (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to submit herewith the Standalone and Consolidated Limited Review Report given by the Auditors of the company and Un-Audited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2021 which was considered and approved by the Board at their Meeting held on Friday 04th February, 2022 at the Registered office of the Company at 11:30 a.m.

The report is self explanatory and there is no material difference in the provisional results declared by the company, with the Limited Review Report for the above said period.

The above results being also published in the English and Bengali Newspapers and the clippings of the same shall be submitted separately.

You are requested to take on record the above financial results for your reference and record.

Thanking You
Yours faithfully
For Pushkar Banijya Ltd



Pooja Ladha
Company Secretary & Compliance Officer



PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

Independent's Auditors Limited Review Report

To
The Board of Directors
Pushkar Banijya Limited

We have reviewed the accompanying statement of unaudited financial results of **Pushkar Banijya Limited** for the quarter ended on 31st December, 2021 and for the period from 1st April' 2021 to 31st December' 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 1, India Exchange Place,
Kolkata 700001

For PATNI & CO.
CHARTERED ACCOUNTANTS
(Firm Regn. No. 320304E)

Aditya Rajgaria

A. RAJGARIA
(Partner)

Membership No. 300004

UDIN: 22300004AAJFZX1129

Dated: The 4th day of February' 2022



PUSHKAR BANIJYA LIMITED

CIN – L31100WB1982PLC035384

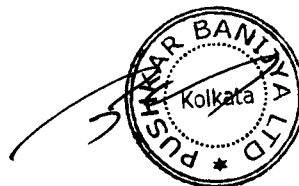
CITY CENTRE, 19 SYNAGOUGE STREET,
5TH FLOOR UNIT NO 510, KOLKATA 700001

E-mail ID: pbltd@yahoo.in PHONE: 033 4064 8303

Statement of Standalone Financial Results for the Quarter/Nine month ended 31st December, 2021:

Amount (in Lakhs)

| Sr. No. | Particulars | Unaudited | | | Unaudited | | Audited |
|------------|---|---------------|---------------|----------------|------------------|----------------|---------------|
| | | Quarter Ended | | | Nine month ended | | Year ended |
| | | 31.12.21 | 30.09.21 | 30.09.20 | 31.12.21 | 31.12.20 | 31.03.21 |
| I | Revenue from Operations | | | | | | |
| i | Interest Income | 63.33 | 93.81 | 57.81 | 202.11 | 174.55 | 156.16 |
| ii | Dividend Income | 3.09 | 3.16 | 3.77 | 6.25 | 7.69 | 22.97 |
| | Total Revenue from Operations (I) | 66.42 | 96.97 | 61.58 | 208.36 | 182.24 | 179.13 |
| II | Other Income | 1.49 | - | - | 1.49 | 0.37 | 4.08 |
| III | Total Income (I+II) | 67.91 | 96.97 | 61.58 | 209.85 | 182.61 | 183.21 |
| IV | EXPENSES | | | | | | |
| i | Finance Costs | 0.01 | - | - | 0.01 | - | - |
| ii | Net loss on Fair Value Changes | - | - | - | - | - | 5.88 |
| iii | Impairment on Financial Instruments | (0.21) | (61.36) | (0.82) | (6.45) | 4.55 | 150.71 |
| iv | Purchase of stock-in-trade | - | 37.11 | - | 37.11 | - | - |
| v | Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress | (18.96) | 5.40 | (52.53) | (130.32) | (73.29) | (63.09) |
| vi | Employee Benefits Expense | 9.22 | 9.17 | 9.81 | 25.38 | 26.22 | 35.22 |
| vii | Depreciation and Amortisation Expenses | 0.21 | 0.12 | 0.46 | 0.61 | 1.39 | 1.85 |
| viii | Other Expenses | 2.29 | 2.54 | 3.36 | 7.48 | 10.77 | 14.95 |
| | Total Expenses (IV) | (7.44) | (7.02) | (39.72) | (66.18) | (30.36) | 145.52 |
| V | Profit/(Loss) before Exceptional Items and Tax (III - IV) | 75.35 | 103.99 | 101.30 | 276.03 | 212.97 | 37.69 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/(Loss) before Tax (V - VI) | 75.35 | 103.99 | 101.30 | 276.03 | 212.97 | 37.69 |
| VIII | Tax Expense: | | | | | | |
| | Current Tax | 19.00 | 20.97 | 28.38 | 66.31 | 36.96 | 28.28 |
| | Deferred Tax | 0.05 | 7.72 | 0.20 | 5.76 | (1.30) | (29.30) |
| IX | Profit/(loss) for the period (VII-VIII) | 56.30 | 75.30 | 72.72 | 203.96 | 177.31 | 38.71 |



PUSHKAR BANIJYA LIMITED

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CITY CENTRE, 19 SYNAGOUGE STREET,
5TH FLOOR UNIT NO 510, KOLKATA 700001

E-mail ID: pbltd@yahoo.in PHONE: 033 4064 8303

Statement of Standalone Financial Results for the Quarter/Nine month ended 31st December, 2021:

Amount (in Lakhs)

| Sr. No. | Particulars | Unaudited | | | Unaudited | | Audited |
|------------|--|---------------|----------------|---------------|------------------|---------------|---------------|
| | | Quarter Ended | | | Nine month ended | | Year ended |
| | | 31.12.21 | 30.09.21 | 30.09.20 | 31.12.21 | 31.12.20 | 31.03.21 |
| X | Other Comprehensive Income | | | | | | |
| a.i | Items that will not be reclassified to profit or loss | 592.79 | (109.46) | 152.28 | 782.33 | 495.21 | 905.66 |
| a.ii | Income tax relating to items that will not be reclassified to profit or loss | - | 43.12 | - | 28.94 | - | (3.61) |
| b.i | Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| b.ii | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Other Comprehensive Income for the period (Net of Tax) (X) | 592.79 | (66.34) | 152.28 | 811.27 | 495.21 | 902.05 |
| XI | Total Comprehensive Income for the period (IX + X) | 649.09 | 8.96 | 225.00 | 1,015.23 | 672.52 | 940.76 |
| XII | Earnings Per Share | | | | | | |
| i | Basic (Equity Share Face Value ` 10/- each) | 1.13 | 1.51 | 1.46 | 4.10 | 3.56 | 0.78 |
| ii | Diluted (Equity Share Face Value ` 10/- each) | 1.13 | 1.51 | 1.46 | 4.10 | 3.56 | 0.78 |

For and on behalf of the Board of Directors

For PUSHKAR BANIJYA LTD.

Pawan Kumar Chandak

Director

Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 04.02.2022



PUSHKAR BANIJYA LIMITED

CIN – L31100WB1982PLC035384

CITY CENTRE, 19 SYNAGOUGE STREET,
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Standalone Notes :

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Pushkar Banijya Limited (the 'Company') at its Meeting held on 4th February, 2022.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/ 2016 dated 10 August 2016.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended December 31, 2021.
- 4 The Company is primarily engaged in a single business as Non Banking Finance Company accordingly there is no separate reportable segment as per Ind AS - 108 "Operating Segment".
- 5 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

For PUSHKAR BANIJYA LTD.


Director

Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 04.02.2022



PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4111 / 4112, 2230 0556 / 0557

Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

Independent's Auditors Limited Review Report

To

The Board of Directors

Pushkar Banijya Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Pushkar Banijya Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates, for the quarter ended 31st December' 2021 and for the period from 1st April' 2021 to 31st December' 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Chandak Resources Private Limited, Associate Company
 - b) HKG Traders Private Limited, Associate Company
 - c) Lalit Byapar Private Limited, Associate Company
 - d) Manav Trexim Private Limited, Associate Company
 - e) Navarang Griha Nirman Private Limited, Associate Company
 - f) Peekay Commercial Private Limited, Associate Company



PATNI & CO.

CHARTERED ACCOUNTANTS

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Branch Office: 16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

- g) Prachi Projects Private Limited, Associate Company
 - h) Suchak Commotrade Private Limited, Associate Company
 - i) Wise Investments Private Limited, Associate Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and subject to paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the company's share of net profit after tax (and total comprehensive income) of ₹ 66.45 Lakhs for nine month ended 31st December, 2021 in respect of "9" associates, which have not been reviewed by their auditors and has been furnished to us by the management. According to the information and explanations given to us by the Management, these interim financial statements / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: 1, India Exchange Place,
Kolkata 700001

For PATNI & CO.
CHARTERED ACCOUNTANTS
(Firm Regn. No. 320304E)

Aditya Rajgaria

A. RAJGARIA
(Partner)

Membership No. 300004

UDIN: 22300004AAJFZX1129

Dated: The 4th day of February' 2022



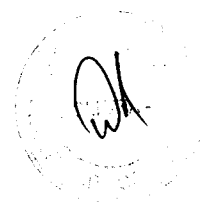
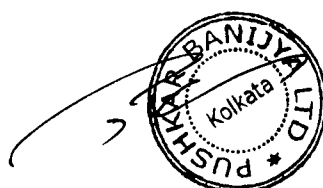
PUSHKAR BANJYA LIMITED

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CITY CENTRE, 19 SYNAGOUGE STREET,
5TH FLOOR UNIT NO 510, KOLKATA 700001
E-mail ID: pbltd@yahoo.in PHONE: 033 4064 8303

Statement of Consolidated Financial Results for the Quarter/Nine month ended 31st December, 2021:

Amount (` in Lakhs)

| Sr. No. | Particulars | Unaudited | | | Unaudited | | Audited |
|---------|---|---------------|---------------|----------------|------------------|----------------|---------------|
| | | Quarter Ended | | | Nine month ended | | Year Ended |
| | | 31.12.21 | 30.09.21 | 31.12.20 | 31.12.21 | 31.12.20 | 31.03.21 |
| I | Revenue from Operations | | | | | | |
| i | Interest Income | 63.33 | 93.81 | 57.81 | 202.11 | 174.55 | 156.16 |
| ii | Dividend Income | 3.09 | 3.16 | 3.77 | 6.25 | 7.69 | 22.97 |
| | Total Revenue from Operations (I) | 66.42 | 96.97 | 61.58 | 208.36 | 182.24 | 179.13 |
| II | Other Income | 1.49 | - | - | 1.49 | 0.37 | 4.08 |
| III | Total Income (I+II) | 67.91 | 96.97 | 61.58 | 209.85 | 182.61 | 183.21 |
| IV | EXPENSES | | | | | | |
| i | Finance Costs | 0.01 | - | - | 0.01 | - | - |
| ii | Net loss on Fair Value Changes | - | - | - | - | - | 5.88 |
| iii | Impairment on Financial Instruments | (0.21) | (61.36) | (0.82) | (6.45) | 4.55 | 150.71 |
| iv | Purchase of stock-in-trade | - | 37.11 | - | 37.11 | - | - |
| v | Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress | (18.96) | 5.40 | (52.53) | (130.32) | (73.29) | (63.09) |
| vi | Employee Benefits Expense | 9.22 | 9.17 | 9.81 | 25.38 | 26.22 | 35.22 |
| vii | Depreciation, Amortisation and Impairment | 0.21 | 0.12 | 0.46 | 0.61 | 1.39 | 1.85 |
| viii | Other Expenses | 2.29 | 2.54 | 3.36 | 7.48 | 10.77 | 14.95 |
| | Total Expenses (IV) | (7.44) | (7.02) | (39.72) | (66.18) | (30.36) | 145.52 |
| V | Profit/(Loss) before Exceptional Items and Tax (III - IV) | 75.35 | 103.99 | 101.30 | 276.03 | 212.97 | 37.69 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/(Loss) before Tax (V - VI) | 75.35 | 103.99 | 101.30 | 276.03 | 212.97 | 37.69 |
| VIII | Tax Expense: | | | | | | |
| | Current Tax | 19.00 | 20.97 | 28.38 | 66.31 | 36.96 | 28.28 |
| | Deferred Tax | 0.05 | 7.72 | 0.20 | 5.76 | (1.30) | (29.30) |
| IX | Profit after tax and before share of profit of associates (VII-VIII) | 56.30 | 75.30 | 72.72 | 203.96 | 177.31 | 38.71 |
| X | Share of Profit/(Loss) from Associate Companies | 31.94 | 32.20 | (1.75) | 66.45 | (6.28) | 12.76 |
| XI | Profit/(loss) for the period (IX+X) | 88.24 | 107.50 | 70.97 | 270.41 | 171.03 | 51.47 |



PUSHKAR BANIJYA LIMITED

CIN – L31100WB1982PLC035384
CITY CENTRE, 19 SYNAGOUGE STREET,
5TH FLOOR UNIT NO 510, KOLKATA 700001
E-mail ID: pbltd@yahoo.in PHONE: 033 4064 8303

Statement of Consolidated Financial Results for the Quarter/Nine month ended 31st December, 2021:

Amount (` in Lakhs)

| Sr. No. | Particulars | Unaudited | | | Unaudited | | Audited |
|------------|---|---------------|----------|----------|------------------|----------|---------------|
| | | Quarter Ended | | | Nine month ended | | Year Ended |
| | | 31.12.21 | 30.09.21 | 31.12.20 | 31.12.21 | 31.12.20 | 31.03.21 |
| XII | Other Comprehensive Income | | | | | | |
| a.i | Items that will not be reclassified to profit or loss | 592.79 | (109.46) | 152.28 | 782.33 | 495.21 | 905.66 |
| a.ii | Income tax relating to items that will not be reclassified to profit or loss | - | 43.12 | - | 28.94 | - | (3.61) |
| a.iii | Share of OCI in Associates relating to items that will not be reclassified to profit or loss (net of tax) | - | - | - | - | - | 1.36 |
| b.i | Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| b.ii | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| b.iii | Share of OCI in Associates relating to items that will be reclassified to profit or loss (net of tax) | - | - | - | - | - | - |
| | Other Comprehensive Income for the period (Net of Tax) (XII) | 592.79 | (66.34) | 152.28 | 811.27 | 495.21 | 903.41 |
| XIII | Total Comprehensive Income for the period (XI + XII) | 681.03 | 41.16 | 223.25 | 1,081.68 | 666.24 | 954.88 |
| XIV | Earnings Per Share | | | | | | |
| i | Basic (Equity Share Face Value ` 10/- each) | 1.77 | 2.16 | 1.43 | 5.43 | 3.44 | 1.03 |
| ii | Diluted (Equity Share Face Value ` 10/- each) | 1.77 | 2.16 | 1.43 | 5.43 | 3.44 | 1.03 |

For and on behalf of the Board of Directors
For PUSHKAR BANIJYA LTD.

Director

Pawan Kumar Chandak

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 04.02.2022



PUSHKAR BANIJYA LIMITED

CIN – L31100WB1982PLC035384

CITY CENTRE, 19 SYNAGOUGE STREET,
5TH FLOOR UNIT NO 510, KOLKATA 700001

E-mail ID: pbltd@yahoo.in PHONE: 033 4064 8303

Consolidated Notes :

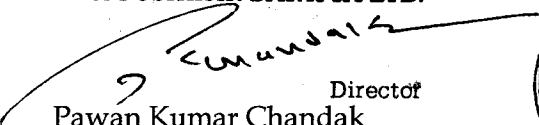
- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Pushkar Banijya Limited (the 'Company') at its Meeting held on 4th February, 2022.
- 2 This statement has been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended December 31, 2021.
- 4 The Company is primarily engaged in a single business as Non Banking Finance Company accordingly there is no separate reportable segment as per Ind AS - 108 "Operating Segment".
- 5 The consolidated results represent results of Pushkar Banijya Ltd. and its below mention associates have been prepared in accordance with Ind AS 110 Consolidated Financial Statement. The results for below mentioned associate companies have been consolidated on basis of management representation.

Name of the Associate Companies:

- a Chandak Resources (P) Ltd. (46.89%)
 - b HKG Traders (P) Ltd. (39.00%)
 - c Lalit Byapar (P) Ltd. (25.00%)
 - d Manav Trexim (P) Ltd. (48.25%)
 - e Navarang Griha Nirman (P) Ltd. (48.91%)
 - f Peekay Commercial (P) Ltd. (24.63%)
 - g Prachi Projects (P) Ltd. (39.65%)
 - h Suchak Commotrade (P) Ltd. (48.99%)
 - i Wise Investments (P) Ltd. (25.40%)
- 6 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

For PUSHKAR BANIJYA LTD.


Director

Managing Director

DIN: 00584591

Place: Kolkata

Dated: 04.02.2022

