



**PUSHKAR BANIJYA LTD**

CIN : L31100WB1982PLC035384

89, N. S. Road, 1st Floor, Kolkata-700001

Ph.: 91 33 40036075, Email : pbltd@yahoo.in

Website: www.pushkarbanijya.com

To  
The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata 700 001  
**Scrip Code: 026217**

**Date: 13.08.2021**

Dear Sir,

**Sub: Submission of the Standalone and Consolidated Limited Review Report and the Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2021 under Regulation 33 and Regulation 30 and Schedule III (4) of SEBI (LODR) Regulations, 2015.**

This is in continuation to our letter dated 30<sup>th</sup> July, 2021 informing about the Board Meeting for consideration of the Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2021.

Pursuant to Regulation 33, Regulation 30 and Schedule III (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to submit herewith the Standalone and Consolidated Limited Review Report given by the Auditor of the Company and Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2021 which was considered and approved by the Board at their Meeting held on Friday 13<sup>th</sup> August, 2021 at the Registered office of the Company at 11:00 A.M.

The report is self explanatory and there is no material difference in the provisional results declared by the Company, with the Limited Review Report for the above said period.


The above results being also published in the English and Bengali Newspapers and the clippings of the same shall be submitted separately.

You are requested to take on record the above financial results for your reference and record.

Thanking You  
Yours faithfully

**For Pushkar Banijya Ltd**

For PUSHKAR BANIJYA LTD.

  
Director  
**Pawan Kumar Chandak**  
Managing Director  
DIN: 00584591



# **A. C. BHUTERIA & CO.** **CHARTERED ACCOUNTANTS**

**Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Pushkar Banijya Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To The Board of Directors of  
Pushkar Banijya Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Pushkar Banijya Limited ("the Company") for the quarter ended **June 30, 2021** ("Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figure in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A.C. BHUTERIA & CO.**

*Chartered Accountants*

FRN: 303105E

*Mohit Bhutera*

**MOHIT BHUTERIA**

*Partner*

Membership No. 056832

UDIN: 21056832AAAADB7343



Place: Kolkata

Dated: The 13<sup>th</sup> day of August, 2021



(Rupees in Lacs)

**Statement of Un-Audited Standalone Financial Results for the Quarter Ended June 30, 2021**

Particulars	Quarter ended		Year ended	
	30-06-21 (Unaudited)	31-03-21 (Audited)	30-06-20 (Unaudited)	31-03-21 (Audited)
<b>I Income</b>				
Revenue from operations				
Interest income	44.97	(18.39)	57.46	156.16
Dividend income	-	15.28	-	22.97
Net gain on fair value changes	116.76	(16.08)	36.43	57.21
<b>Total revenue from operation</b>	<b>161.73</b>	<b>(19.18)</b>	<b>93.89</b>	<b>236.34</b>
<b>II Other income</b>	<b>-</b>	<b>3.71</b>	<b>0.37</b>	<b>4.08</b>
<b>III Total income (I+II)</b>	<b>161.73</b>	<b>(15.47)</b>	<b>94.25</b>	<b>240.42</b>
<b>IV Expenses</b>				
Finance costs	-	(0.00)	0.00	-
Impairment of financial instruments (Expected credit loss)	55.12	146.16	0.21	150.71
Employee benefits expense	6.99	9.00	8.02	35.22
Depreciation and amortisation expenses	0.28	0.46	0.46	1.85
Other expenses	2.65	4.18	2.81	14.95
<b>Total expenses</b>	<b>65.04</b>	<b>159.81</b>	<b>11.51</b>	<b>202.73</b>
<b>V Profit before tax (III-IV)</b>	<b>96.69</b>	<b>(175.27)</b>	<b>82.74</b>	<b>37.69</b>
<b>VI Tax expenses</b>				
Current tax	26.34	(8.69)	4.71	28.28
Deferred tax	(2.01)	(28.00)	(0.11)	(29.30)
<b>Total tax expense</b>	<b>24.33</b>	<b>(36.68)</b>	<b>4.60</b>	<b>(1.02)</b>
<b>VII Net Profit for the period (V-VI)</b>	<b>72.36</b>	<b>(138.59)</b>	<b>78.15</b>	<b>38.71</b>
<b>VIII Other comprehensive income (net of tax)</b>				
<b>I. Items that will not be reclassified to profit or loss</b>				
a. Changes in fair value of investments in equity instruments carried at fair value through OCI	299.00	410.45	276.81	905.66
b. Income tax related to the items above	(14.18)	(3.61)	-	(3.61)
<b>II. Items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive income for the period (net of tax)</b>	<b>284.82</b>	<b>406.84</b>	<b>276.81</b>	<b>902.05</b>
<b>IX Total comprehensive income for the period (VII+VIII)</b>	<b>357.18</b>	<b>268.25</b>	<b>354.95</b>	<b>940.76</b>
<b>X Paid up equity share capital (in Lacs)</b> (Face value of share - Rs 10/- each)	<b>497.90</b>	<b>497.90</b>	<b>497.90</b>	<b>497.90</b>
<b>XI Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,378.88</b>
<b>XII Earnings per equity share of Rs. 10/- each (not annualised) :-</b>				
Basic and Diluted	1.45	(2.78)	1.57	0.78

- The above standalone financial results for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13 August, 2021.
- In Compliance with Regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, audit of financial results for the quarter ended 30 June 2021 has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single business as Non Banking Finance Company accordingly there is no separate reportable segment as per Ind AS - 108 "Operating Segment".
- The figures for the quarter ended 31 March 2021 are the balancing figure between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the financial year ended 31 March 2021.
- The statutory auditors have expressed an unmodified report on the above results.
- The text of the above statement was approved by the Board of Directors at their meeting held on 13 August, 2021.

Place: Kolkata  
Dated: 13th August 2021

For PUSHKAR BANIJYA LTD.

Pawan Kumar Chandak  
(Managing Director) Director





## **A. C. BHUTERIA & CO.** **CHARTERED ACCOUNTANTS**

**Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Pushkar Banijya Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Pushkar Banijya Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Pushkar Banijya Limited** ("the Company") and its associates for the quarter ended **June 30, 2021** attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes financial results of the Associates given below:
  - a. Chandak Resources Private Limited
  - b. HKG Traders Private Limited
  - c. LalitByapar Private Limited
  - d. ManavTrexim Private Limited
  - e. NavarangGrihaNirman Private Limited
  - f. Prachi Projects Private Limited
  - g. Peekay Commercial Private Limited
  - h. SuchakCommotrade Private Limited
  - i. Wise Investments Private Limited
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figure in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The interim financial results also include the company's share of net loss after tax (and total comprehensive income) of Rs. 2.31 lakhs for quarter ended 30<sup>th</sup> June, 2021 in respect of associates, whose financial results have not been reviewed by us. The interim financial information have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

**For A.C. BHUTERIA & CO.**

*Chartered Accountants*

FRN: 303105E

*Mohit Bhuteria*

**MOHIT BHUTERIA**

*Partner*

Membership No. 056832

UDIN: 21056832AAAADA3787



Place: Kolkata

Dated: The 13<sup>th</sup> day of August, 2021



(Rupees in Lacs)

Statement of Un-Audited Consolidated Financial Results for the Quarter Ended June 30, 2021

Particulars	Quarter ended			Year ended
	30-06-21	31-03-21	30-06-20	31-03-21
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I Income</b>				
Revenue from operations				
Interest income	44.97	(18.39)	57.46	156.16
Dividend income	-	15.28	-	22.97
Net gain on fair value changes	116.76	(16.08)	36.43	57.21
<b>Total revenue from operation</b>	<b>161.73</b>	<b>(19.18)</b>	<b>93.89</b>	<b>236.34</b>
<b>II Other income</b>	<b>-</b>	<b>3.71</b>	<b>0.37</b>	<b>4.08</b>
<b>III Total income (I+II)</b>	<b>161.73</b>	<b>(15.47)</b>	<b>94.25</b>	<b>240.42</b>
<b>IV Expenses</b>				
Finance costs	-	(0.00)	0.00	-
Impairment of financial instruments (Expected credit loss)	55.12	146.16	0.21	150.71
Employee benefits expense	6.99	9.00	8.02	35.22
Depreciation and amortisation expenses	0.28	0.46	0.46	1.85
Other expenses	2.65	4.18	2.81	14.95
<b>Total expenses</b>	<b>65.04</b>	<b>159.81</b>	<b>11.51</b>	<b>202.73</b>
<b>V Profit before tax (III-IV)</b>	<b>96.69</b>	<b>(175.27)</b>	<b>82.74</b>	<b>37.69</b>
<b>VI Tax expenses</b>				
Current tax	26.34	(8.69)	4.71	28.28
Deferred tax	(2.01)	(28.00)	(0.11)	(29.30)
<b>Total tax expense</b>	<b>24.33</b>	<b>(36.68)</b>	<b>4.60</b>	<b>(1.02)</b>
<b>VII Net Profit for the period (V-VI)</b>	<b>72.36</b>	<b>(138.59)</b>	<b>78.15</b>	<b>38.71</b>
<b>VIII Share of profit / (loss) of associates</b>	<b>2.31</b>	<b>19.04</b>	<b>(4.65)</b>	<b>12.76</b>
<b>IX Profit after tax, share of profit of associates (VII+VIII)</b>	<b>74.67</b>	<b>(119.55)</b>	<b>73.50</b>	<b>51.47</b>
<b>X Other comprehensive income (net of tax)</b>				
I. Items that will not be reclassified to profit or loss				
a. Changes in fair value of investments in equity instruments carried at fair value through OCI	299.00	410.45	276.81	905.66
b. Income tax related to the items above	(14.18)	(3.61)	-	(3.61)
c. Share of profit / (loss) of associates	-	-	-	-
II. Items that will be reclassified to profit or loss	-	-	-	-
<b>Total other comprehensive income for the period (net of tax)</b>	<b>284.82</b>	<b>406.84</b>	<b>276.81</b>	<b>902.05</b>
<b>XI Share of other comprehensive income in associates</b>	<b>-</b>	<b>1.36</b>	<b>-</b>	<b>1.36</b>
<b>XII Total comprehensive income for the period (IX+X+XI)</b>	<b>359.48</b>	<b>288.65</b>	<b>350.30</b>	<b>954.88</b>
<b>XIII Paid up equity share capital (in Lacs)</b> (Face value of share - Rs 10/- each)	<b>497.90</b>	<b>497.90</b>	<b>497.90</b>	<b>497.90</b>
<b>XIV Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,151.42</b>
<b>XV Earnings per equity share of Rs. 10/- each (not annualised) :-</b> Basic and Diluted	<b>1.50</b>	<b>(2.40)</b>	<b>1.48</b>	<b>1.03</b>

- The above consolidated financial results for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13 August, 2021.
- In Compliance with Regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, audit of financial results for the quarter ended 30 June 2021 has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single business as Non Banking Finance Company accordingly there is no separate reportable segment as per Ind AS - 108 "Operating Segment".
- The figures for the quarter ended 31 March 2021 are the balancing figure between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the financial year ended 31 March 2021.
- The statutory auditors have expressed an unmodified report on the above results.
- The text of the above statement was approved by the Board of Directors at their meeting held on 13 August, 2021.

Place: Kolkata  
Dated: 13th August 2021

For PUSHKAR BANIJYA LTD.

Pawan Kumar Chandak  
(Managing Director)

Director

