



**PUSHKAR BANIJYA LTD**

CIN : L31100WB1982PLC035384

plg:

89, N. S. Road, 1st Floor, Kolkata-700001  
Ph.: 91 33 22101690, Email : pbltd@yahoo.in  
Website: www.pushkarbanijya.com

To  
The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
**Kolkata 700 001**

**Date: 11.11.2020**

Dear Sir,

**Sub: Submission of the Standalone and Consolidated Limited Review Report and the Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> September, 2020 under Regulation 33 and Regulation 30 and Schedule III (4) of SEBI (LODR) Regulations, 2015.**

This is in continuation to our letter dated 28<sup>th</sup> October, 2020 informing about the Board Meeting for consideration of the Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> September, 2020.

Pursuant to Regulation 33, Regulation 30 and Schedule III (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to submit herewith the Standalone and Consolidated Limited Review Report given by the Auditors of the company and Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> September, 2020 which was considered and approved by the Board at their Meeting held on Wednesday 11<sup>th</sup> November, 2020 at the Registered office of the Company at 11:00 a.m.

The report is self explanatory and there is no material difference in the provisional results declared by the company, with the Limited Review Report for the above said period.

The above results being also published in the English and Bengali Newspapers and the clippings of the same shall be submitted separately.

You are requested to take on record the above financial results for your reference and record.

Thanking You

Yours faithfully

**For Pushkar Banijya Ltd**  
For PUSHKAR BANIJYA LTD.

*Pawan Kumar Chandak*  
**Pawan Kumar Chandak** Director  
Managing Director

The Calcutta Stock Exchange Limited  
Listing Department  
Received  
Contents not verified  
Sl. No. 34 Dated 11/11/20  
Signature



**Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Pushkar Banijya Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
Pushkar Banijya Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Pushkar Banijya Limited ("the Company") and its associates for the quarter and half year ended September 30, 2020 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an opinion.
4. The statement includes financial results of the Associates given below:
  - a. Chandak Resources Private Limited
  - b. HKG Traders Private Limited
  - c. Lalit Byapar Private Limited
  - d. Manav Trexim Private Limited
  - e. Navarang Griha Nirman Private Limited
  - f. Prachi Projects Private Limited
  - g. Peekay Commercial Private Limited
  - h. Suchak Commotrade Private Limited
  - i. Wise Investments Private Limited
5. Based on our review conducted as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations read with the Circular, including the manner in which its is to be disclosed, or that it contains any material misstatement.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The interim financial results also include the company's share of net profit after tax (and total comprehensive income) of Rs. 0.12 lakhs for quarter ended 30<sup>th</sup> September, 2020 in respect of associates, whose financial results have not been reviewed by us. The interim financial information have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

For A.C. BHUTERIA & CO.

Chartered Accountants

FRN: 303105E



*Mohit Bhuteria*

MOHIT BHUTERIA

Partner

Membership No. 056832

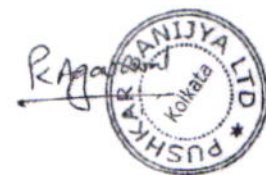
UDIN: 20056832AAAAEV7391

Place: Kolkata

Dated: The 11th day of November, 2020

**Statement of Un-Audited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2020**

Particulars	(Rupees in Lacs)					
	Quarter ended			Year to date		Year ended
	30-09-20 (Unaudited)	30-06-20 (Unaudited)	30-09-19 (Unaudited)	30-09-20 (Unaudited)	30-09-19 (Unaudited)	31-03-20 (Audited)
<b>I Income</b>						
<b>Revenue from operations</b>						
Interest income	59.28	57.46	53.90	116.74	104.98	212.50
Dividend income	3.92	-	0.06	3.92	0.06	17.79
Net gain on fair value changes	(15.67)	36.43	-	20.76	-	-
<b>Total revenue from operation</b>	<b>47.52</b>	<b>93.89</b>	<b>53.96</b>	<b>141.41</b>	<b>105.04</b>	<b>230.29</b>
II Other income	-	0.37	-	0.37	-	0.34
<b>III Total income (I+II)</b>	<b>47.52</b>	<b>94.25</b>	<b>53.96</b>	<b>141.78</b>	<b>105.04</b>	<b>230.62</b>
<b>IV Expenses</b>						
Finance costs	(0.00)	0.00	-	0.00	-	0.00
Net loss on fair value changes	-	-	(19.76)	-	131.10	227.01
Impairment of financial instruments (Expected credit loss)	5.16	0.21	0.48	5.37	0.96	91.90
Employee benefits expense	8.39	8.02	10.33	16.40	20.35	39.30
Depreciation and amortisation expenses	0.46	0.46	0.84	0.93	1.67	3.35
Other expenses	4.59	2.81	2.39	7.41	5.32	9.50
<b>Total expenses</b>	<b>18.60</b>	<b>11.51</b>	<b>(5.72)</b>	<b>30.11</b>	<b>159.41</b>	<b>371.06</b>
<b>V Profit before tax (III-IV)</b>	<b>28.92</b>	<b>82.74</b>	<b>59.68</b>	<b>111.66</b>	<b>(54.37)</b>	<b>(140.44)</b>
<b>VI Tax expenses</b>						
Current tax	3.88	4.71	-	8.59	-	-
Deferred tax	(1.40)	(0.11)	0.66	(1.50)	(2.16)	(37.89)
<b>Total tax expense</b>	<b>2.49</b>	<b>4.60</b>	<b>0.66</b>	<b>7.09</b>	<b>(2.16)</b>	<b>(37.89)</b>
<b>VII Net Profit for the period (V-VI)</b>	<b>26.43</b>	<b>78.15</b>	<b>59.01</b>	<b>104.58</b>	<b>(52.21)</b>	<b>(102.55)</b>
VIII Share of profit / (loss) of associates	0.12	(4.65)	3.25	(4.53)	0.45	4.98
<b>IX Profit after tax, share of profit of associates (VII+VIII)</b>	<b>26.55</b>	<b>73.49</b>	<b>62.27</b>	<b>100.05</b>	<b>(51.76)</b>	<b>(97.57)</b>
<b>X Other comprehensive income (net of tax)</b>						
<b>I. Items that will not be reclassified to profit or loss</b>						
a. Changes in fair value of investments in equity instruments carried at fair value through OCI	66.12	276.81	(22.46)	342.93	(95.06)	(278.35)
b. Income tax related to the items above	-	-	-	-	-	-
c. Share of profit / (loss) of associates	-	-	-	-	-	-
<b>II. Items that will be reclassified to profit or loss</b>						
<b>Total other comprehensive income for the period (net of tax)</b>	<b>66.12</b>	<b>276.81</b>	<b>(22.46)</b>	<b>342.93</b>	<b>(95.06)</b>	<b>(278.35)</b>
<b>IX Total comprehensive income for the period (VII+VIII)</b>	<b>92.56</b>	<b>354.95</b>	<b>36.55</b>	<b>447.51</b>	<b>(147.27)</b>	<b>(380.89)</b>
<b>X Paid up equity share capital (in Lacs)</b> (Face value of share - Rs 10/- each)	<b>497.90</b>	<b>497.90</b>	<b>497.90</b>	<b>497.90</b>	<b>497.90</b>	<b>497.90</b>
<b>XI Other equity</b>						<b>3,196.55</b>
<b>XII Earnings per equity share of Rs. 10/- each (not annualised) :-</b>						
Basic and Diluted	0.53	1.57	1.19	2.10	(1.05)	(2.06)



**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rupees in Lacs)

Particulars	30-09-20	31-03-20
	(Un-Audited)	(Audited)
<b>I. ASSETS</b>		
<b>1) Financial assets</b>		
(a) Cash and cash equivalents	6.33	3.53
(b) Loans	2,433.56	2,345.46
(c) Inventories	193.20	166.56
(d) Investments	1,422.14	1,083.75
(e) Other financial assets	-	4.80
<b>Sub-total financial assets</b>	<b>4,055.24</b>	<b>3,604.09</b>
<b>2) Non-financial assets</b>		
(a) Current tax asset (net)	49.18	68.15
(b) Property, plant and equipment	8.53	9.46
(c) Other non financial assets	26.15	26.23
<b>Total non financial assets</b>	<b>83.86</b>	<b>103.83</b>
<b>TOTAL ASSETS</b>	<b>4,139.09</b>	<b>3,707.93</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>1) Financial liabilities</b>		
(a) Derivative financial instruments	-	0.02
(b) Payables	-	-
(i) Trade payables		
- Total outstanding dues of micro enterprises and small	-	-
- Total outstanding dues of creditors other than micro	0.66	0.59
(ii) Other payables		
- Total outstanding dues of micro enterprises and small	-	-
- Total outstanding dues of creditors other than micro	0.25	0.89
<b>Sub-total financial liabilities</b>	<b>0.91</b>	<b>1.51</b>
<b>2) Non financial liabilities</b>		
(a) Deferred tax liabilities (net)	0.55	11.78
(b) Other non financial liabilities	0.21	0.19
<b>Sub-Total non financial liabilities</b>	<b>0.76</b>	<b>11.97</b>
<b>3) Equity</b>		
(a) Equity share capital	497.90	497.90
(b) Other equity	3,639.52	3,196.55
<b>Sub-total equity</b>	<b>4,137.42</b>	<b>3,694.45</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,139.09</b>	<b>3,707.93</b>

