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Date: April 13, 2018

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

Dear Sir,

**Sub: Compliance Report on Corporate Governance
for the quarter and financial year ended March 31, 2018**

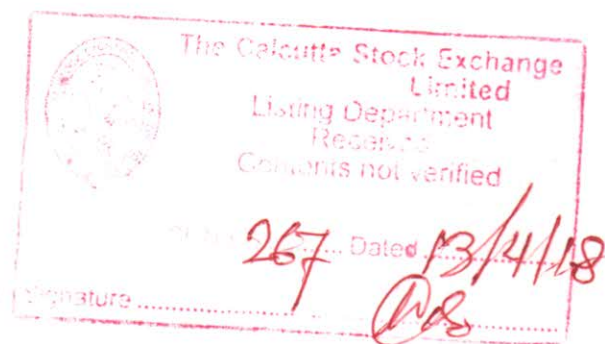
In compliance with Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/5/2015 dated September 24, 2015, we are enclosing the Compliance Report on Corporate Governance (Annexure I and II), in the prescribed format for the quarter and financial year ended March 31, 2018.

Please take the same on record and acknowledge receipt.

Thanking You

Yours faithfully
For Pushkar Banijya Ltd

Baby Gupta
BABY GUPTA
Company Secretary and Compliance Officer
Encl: As above



ANNEXURE I
1. Name of Listed Entity: Pushkar Banijya Limited
2. Quarter ending: 31.03.2018

I. Composition of Board of Directors									
Title (Mr. / Ms)	Name of the Director	PAN	DIN	Category (Chairperson/Executive/ Non-Executive/Independent/Nominee) [§]	Date of Appointment in the current term /cessation	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit(AC)/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
Mr.	PAWAN KUMAR CHANDAK	ABYPC2723K	00584591	Chairperson/Executive	31/10/2011	1	1SC	-	
Mrs.	VIDYA DEVI CHANDAK	ACKPC0404A	00584650	Non-Executive	24/12/2008	1	-	-	
Mr.	KESHAV BHATTER	AHPB8185J	00741517	Non -Executive/Independent	28/07/2015	1	1AC	-	
Mr.	MUKESH JAIN	ACUPJ9067G	00755149	Non- Executive/Independent	27/01/2009	1	-	2(1AC, 1SC)	
Mr.	SUNIL NARSARIA	ABJPN2440B	00078894	Non -Executive/Independent	24/05/2016	1	2(1AC, 1SC)	-	

[§] PAN number of any director would not be displayed on the website of Stock Exchange
 & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
 * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees	
Name of Committee	Name of Committee members
1. Audit Committee	Sri Mukesh Jain Sri Keshav Bhattar Sri Sunil Narsaria
2. Nomination & Remuneration Committee	Sri Mukesh Jain Sri Keshav Bhattar Sri Sunil Narsaria
3. Stakeholders Relationship Committee	Sri Mukesh Jain Sri Pawan Kumar Chandak Sri Sunil Narsaria
	Category (Chairperson/Executive/Non-Executive/independent/Nominee) §
	Chairperson /Non-Executive/ Independent Non-Executive/ Independent Non-Executive/ Independent
	Chairperson /Non-Executive/ Independent Non-Executive/ Independent Non-Executive/ Independent
	Chairperson/Non-Executive/ Independent Executive Non-Executive/ Independent

&Category of directors means executive/non-executive /independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen				
III. Meeting of Board of Directors				
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter			
06.11.2017	15.01.2018/26.03.2018			
Maximum gap between any two consecutive (in number of days) meetings in number of days				
69 days				
IV. Meeting of Committees				
Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	15.01.2018	Yes, all members were present	06.11.2017	69
Nomination & Remuneration Committee	15.01.2018	Yes, all members were present	06.11.2017	69
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.				
V. Related Party Transactions				
Subject				
Whether prior approval of audit committee obtained				
Yes				
Whether shareholder approval obtained for material RPT				
NA				
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee				
NA				
Note				
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.				
2 If status is "No" details of non-compliance may be given here.				
VI. Affirmations				
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.				
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015				
a. Audit Committee				
b. Nomination & remuneration committee				
c. Stakeholders relationship committee				
d. Risk management committee (applicable to the top 100 listed entities) – Not applicable				
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.				
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.				
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.				
Any comments/observations/advice of Board of Directors may be mentioned here: The report submitted in the previous quarter has been placed before Board of Directors on 30 th September, 2016 and were duly noted by the Board.				
For Pushkar Baniya Limited Baby Gupta Company Secretary/ Compliance Officer/ Managing Director/ CEO				



ANNEXURE II

**Format to be submitted by listed entity at the end of the financial year
(for the whole of financial year)**

1. Name of Listed Entity : Pushkar Baniya Limited

2. For the Year Ended: 31.3.2018

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA)refer note below	
Details of business	Yes	
Terms and conditions of appointment of independent directors	Yes	
Composition of various committees of board of directors	Yes	
Code of conduct of board of directors and senior management personnel	Yes	
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	
Criteria of making payments to non-executive directors	NA	
Policy on dealing with related party transactions	Yes	
Policy for determining 'material' subsidiaries	Yes	
Details of familiarization programmes imparted to independent directors	Yes	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	
email address for grievance redressal and other relevant details	Yes	
Financial results	Yes	
Shareholding pattern	Yes	
Details of agreements entered into with the media companies and/or their associat	NA	
New name and the old name of the listed entity	NA	
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA)refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent	17(10)	Yes

Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration	19(1) & (2)	Yes
Composition of Stakeholder Relationship	20(1) & (2)	Yes
Composition and role of risk management	21(1),(2),(3),(4)	NA
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee	23(2), (3)	YES
Approval for material related party transactions	23(4)	NA
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied - NA

Name: Baby Gupta

Baby Gupta
Designation: Company Secretary

